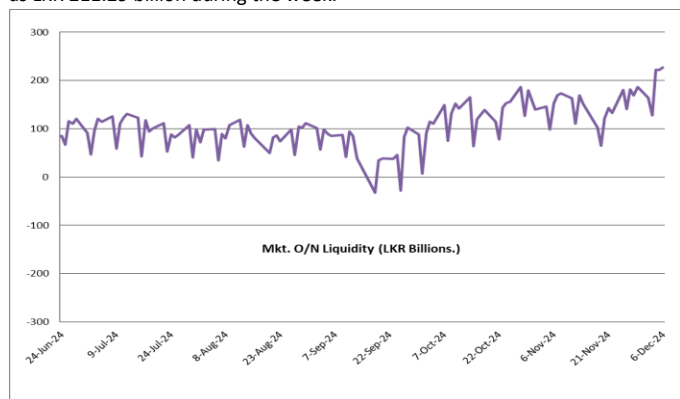


Weekly review for the week ending 06th December 2024

Money Market: Overnight Money market liquidity recorded a surplus on Friday.

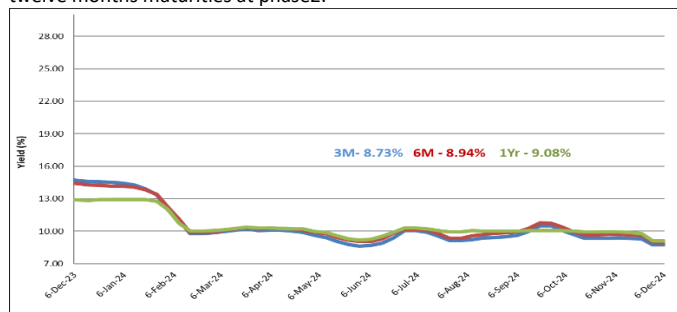
Overnight liquidity recorded a surplus of LKR 226.87 billion at the end of the week compared to the surplus of LKR 186.91 billion by the end of last week and overnight Repo was exchanged between 8.10%-8.40% in the market. The total gross volume of Repo transactions in the money market was recorded as LKR 211.29 billion during the week.



Government Securities Market Review

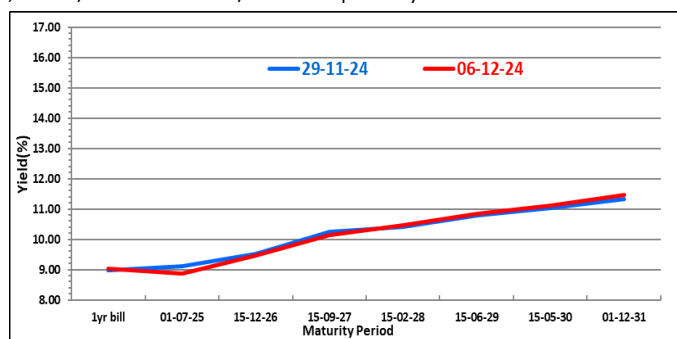
Treasury Bill Market: Treasury bill auction fully subscribed, and 3 months and 12 months weighted averages remained unchanged.

CBSL offered and accepted LKR 192 billion at the weekly T-Bill auction held on 04th December 2024. The weighted average rate of 91-days maturity was 8.73%, while 182-days and 364-days bills were accepted at weighted average rates of 8.94% (reduced by 3 basis points) and 9.08% respectively. Further to the T-bill auction, CBSL raised LKR 19,250 million from three months and twelve months maturities at phase2.



Treasury Bond Market: Secondary Bond market yields remained mostly unchanged.

The secondary bond market was active and exhibited mixed sentiments during the week. Most liquid maturities were 15.09.2027, 5.03.2028 & 15.10.2028. Maturities were closed for the week at 10.10%/10.15%, 10.40%/10.50% & 10.60%/10.65% respectively.

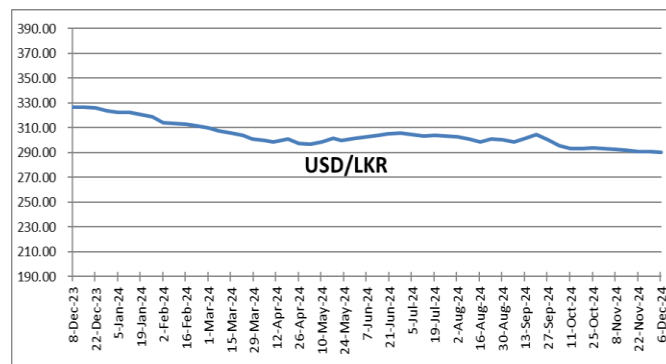


International Forex Market

The dollar index remained below 106 on Friday, following a decline in the previous session, as investors braced for a crucial jobs report that could impact the Federal Reserve's decision on interest rates in December. The dollar Index that tracks the greenback against a basket of other currencies was at 105.80 as of writing.

Local Forex Market

In the Forex market, the indicative middle rate for USD/LKR published by CBSL was Rs. 290.40 on Friday. The total USD/LKR traded volume from 29th November to 05th December 2024 was \$ 395.73 million.



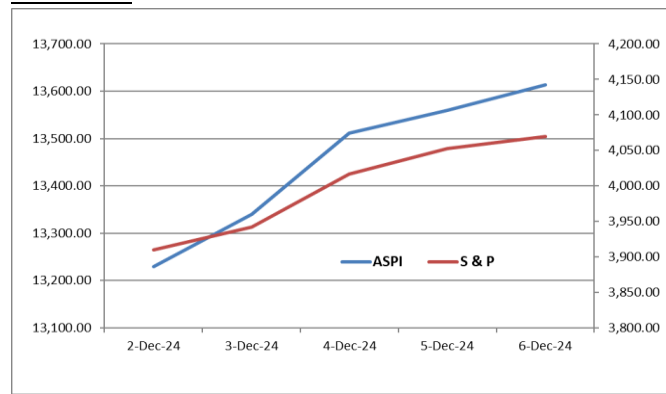
Commodity Markets

- **Oil:** Crude futures between \$68 - \$73 per barrel on Friday, as OPEC+'s decision to delay restoring halted production failed to lift market sentiment amid expectations of oversupply next year. Crude oil WTI futures and Brent crude futures were trading at \$68.40 and \$72.13 as of writing.
- **Gold:** Gold rose to around \$2,640 on Friday, trimming losses from the previous session, as markets awaited fresh US data for insights into Federal Reserve monetary policy. Gold futures were traded at \$ 2,638.40 as of writing.

Economic updates – Local

- Government proposes Rs. 1.4 t spend in Vote on Account for 2025.
- Sri Lanka goods exports rise 18.22% in October 2024.
- Sri Lanka private credit up for the sixth month & credit to government flat.

Stock Market:



At the end of the week the ASPI had gained 424.38 points to close at 13,613.37 while the S & P SL20 index, which tracks the largest capitalized stocks traded in the CSE, gained 164.40 points, and ended at 4,069.57. The average turnover for the week ending 06.12.2024 was around LKR 4,044.87 million.