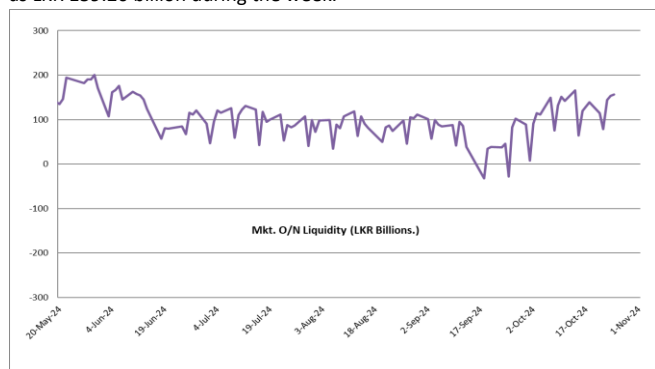


**Weekly review for the week ending 01<sup>st</sup> November 2024**

**Money Market: Overnight Money market liquidity recorded a surplus on Friday.**

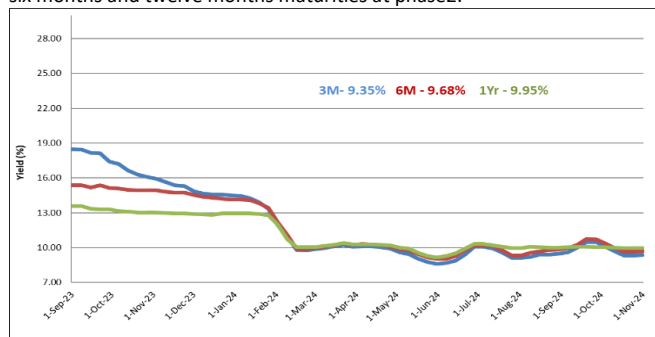
Overnight liquidity recorded a surplus of LKR 140.05 billion at the end of the week compared to the surplus of LKR 156.27 billion by the end of last week and overnight Repo was exchanged between 8.55%-8.95% in the market. The total gross volume of Repo transactions in the money market was recorded as LKR 159.20 billion during the week.



**Government Securities Market Review**

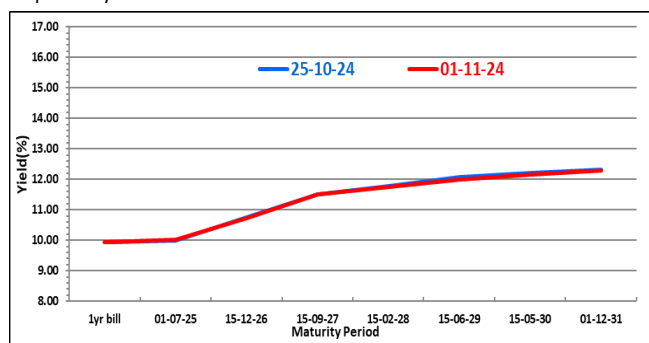
**Treasury Bill Market: Treasury bill auction weighted averages edge up marginally.**

CBSL offered and accepted LKR 145 billion at the weekly T-Bill auction held on 29<sup>th</sup> October 2024. The weighted average rate of 91-days maturity reduced by 03 basis points to 9.35%, while 182-days and 364-days bills were accepted at weighted average rates of 9.68% (reduced by 03 basis points) and 9.95% respectively. Further to the T-bill auction, CBSL raised LKR 8,029 million from six months and twelve months maturities at phase2.



**Treasury Bond Market: Secondary Bond market activities remain moderate.**

The secondary bond market activities remained moderate during the week as most of the market counterparties were neutral in trading. Most liquid maturities were 15.09.2027, 15.02.2028 and 01.07.2028. Maturities were closed for the week at 11.45%/11.55%, 11.72%/11.78% & 11.80%/11.90% respectively.

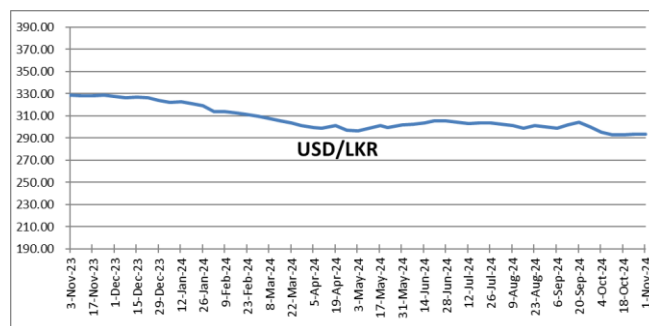


**International Forex Market**

The dollar index steadied around 104 on Friday after four consecutive sessions of decline, as investors cautiously awaited the October jobs report to assess labor market strength ahead of the Federal Reserve's policy meeting and the upcoming US presidential election. The dollar Index that tracks the greenback against a basket of other currencies was at 104.03 as of writing.

**Local Forex Market**

In the Forex market, the indicative middle rate for USD/LKR published by CBSL was Rs. 293.41 on Friday. The total USD/LKR traded volume from 25<sup>th</sup> October to 30<sup>th</sup> October 2024 was \$ 231.33 million.



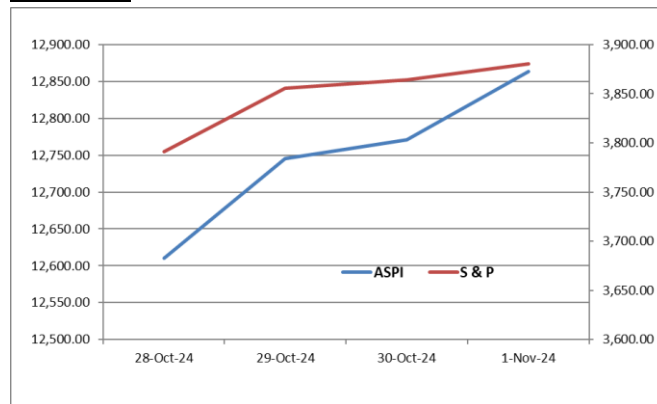
**Commodity Markets**

- **Oil:** Crude futures between \$71 - \$75 per barrel on Friday, advancing for the third consecutive session, as market attention shifted back to the Middle East conflict. Crude oil WTI futures and Brent crude futures were trading at \$71.40 and \$74.94 as of writing.
- **Gold:** Gold rose toward \$2,760 per ounce on Friday after losing over 1% in the previous session, as markets assessed demand for safety against bets of a less dovish Federal Reserve. Gold futures were traded at \$ 2,754 as of writing.

**Economic updates – Local**

- Sri Lanka deflation 0.8-pct in 12-months to October 2024.
- Sri Lanka stocks close up, turnover at Rs7bn.
- Apparel exports up by 19% in September.

**Stock Market:**



At the end of the week the ASPI had gained 346.07 points to close at 12,863.65 while the S & P SL20 index, which tracks the largest capitalized stocks traded in the CSE, gained 141.41 points, and ended at 3,880.09. The average turnover for the week ending 01.11.2024 was around LKR 5,077.54 million.