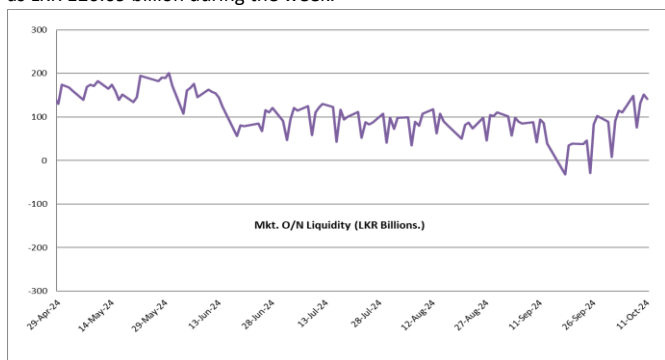


Weekly review for the week ending 11th October 2024

Money Market: Overnight Money market liquidity recorded a surplus on Friday.

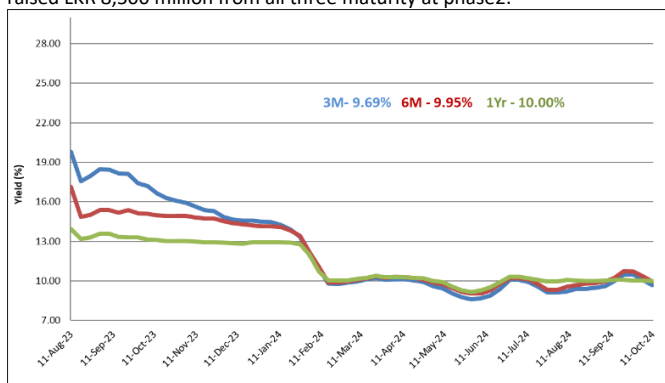
Overnight liquidity recorded a surplus of LKR 141.83 billion at the end of the week compared to the surplus of LKR 110.92 billion by the end of last week and overnight Repo was exchanged between 8.60%-9.05% in the market. The total gross volume of Repo transactions in the money market was recorded as LKR 126.69 billion during the week.



Government Securities Market Review

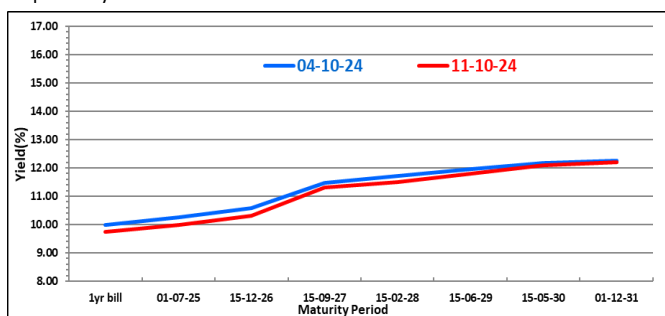
Treasury Bill Market: Treasury bill auction fully subscribed, and weighted averages declined.

CBSL offered and accepted LKR 85 billion at the weekly T-Bill auction was held on 9th October 2024. The weighted average rate of 91-days maturity reduced by 37 basis points to 9.69%, while 182-days and 364-days bills were accepted at weighted average rates of 9.95% (reduced by 42 basis points) and 10.00% (reduced by 04 basis points) respectively. Further to the T-bill auction, CBSL raised LKR 8,500 million from all three maturity at phase2.



Treasury Bond Market: Secondary Bond market activities remain moderate.

The secondary bond market activities remain moderate during the week and yield slightly edge down after the T-Bond auction results. Most liquid maturities were 15.12.2027, 15.02.2028 and 15.09.2029. Maturities were closed for the week at 11.25%/11.40%, 11.45%/11.55% & 11.75%/11.85% respectively.

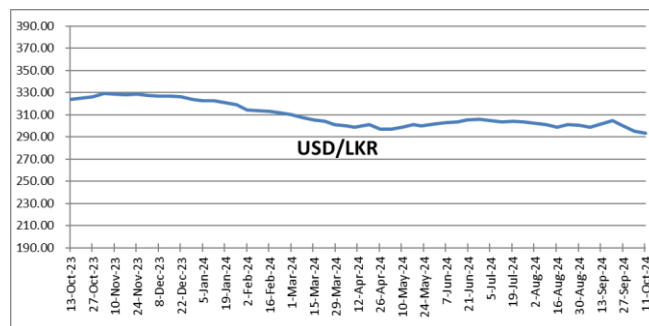


International Forex Market

The dollar index held around 102.9 on Friday and was headed for a second straight weekly gain as the latest US economic data and central bank indications prompted traders to temper expectations on Federal Reserve interest rate cuts. The dollar Index that tracks the greenback against a basket of other currencies was at 102.88 as of writing.

Local Forex Market

In the Forex market, the indicative middle rate for USD/LKR published by CBSL was Rs. 293.12 on Friday. The total USD/LKR traded volume from 04th October to 10th October 2024 was \$ 328.76 million.



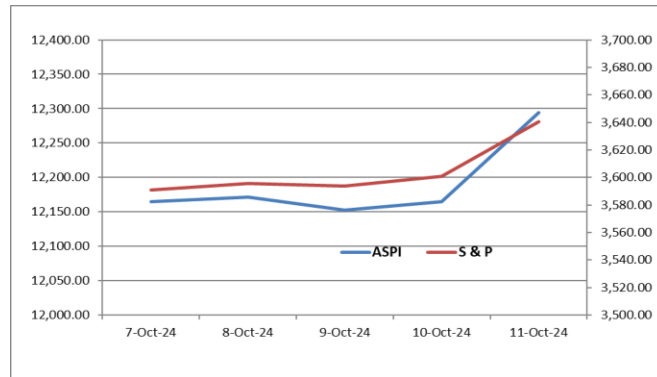
Commodity Markets

- **Oil:** Crude futures between \$75 - \$79 per barrel on Friday, poised to book its second weekly gain, driven by increasing risks of supply disruptions. Crude oil WTI futures and Brent crude futures were trading at \$75.28 and \$78.73 as of writing.
- **Gold:** Gold rose above \$2,640 per ounce on Friday, extending gains from the previous session as traders continued to assess the Federal Reserve's policy direction following mixed economic data. Gold futures were traded at \$ 2,641.1 as of writing.

Economic updates – Local

- The World Bank ups Sri Lanka's growth projection from 2.2% to 4.4% amid economic stability.
- Sri Lanka tax revenues up 43-pct, interest costs down to July 2024.
- The World Bank signs additional \$200 m to support Sri Lanka's economic reforms.

Stock Market:



At the end of the week the ASPI had gained 240.54 points to close at 12,294.03 while the S & P SL20 index, which tracks the largest capitalized stocks traded in the CSE, gained 97.43 points, and ended at 3,640.65. The average turnover for the week ending 11.10.2024 was around LKR 2,041.46 million.