



Index	This week	Last week	Change %
ASPI	11,947.43	12,144.54	-1.62%
S&P 20	3,505.64	3,588.54	-2.31%

Rs 6.50bn **Rs 10.39bn** **-37.49%**
 Turnover This Week Turnover Last Week % Change

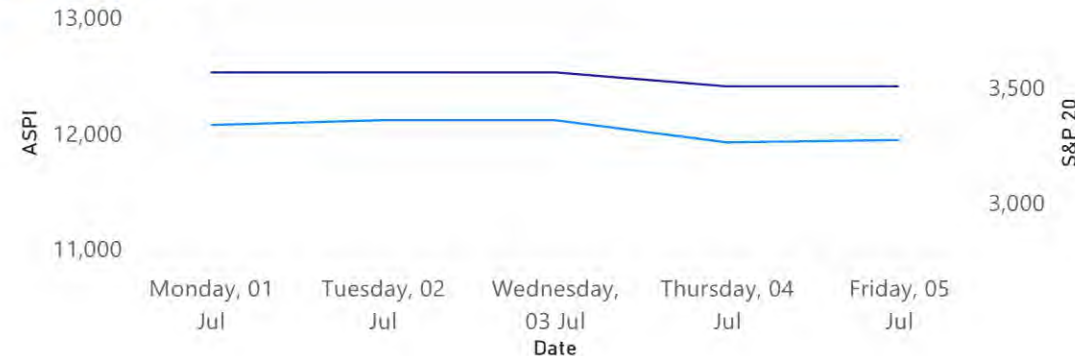
Daily Turnover

● Total Turnover ● Foreign Turnover



ASPI and S&P 20 by Date

● ASPI ● S&P 20



Performance by Sector

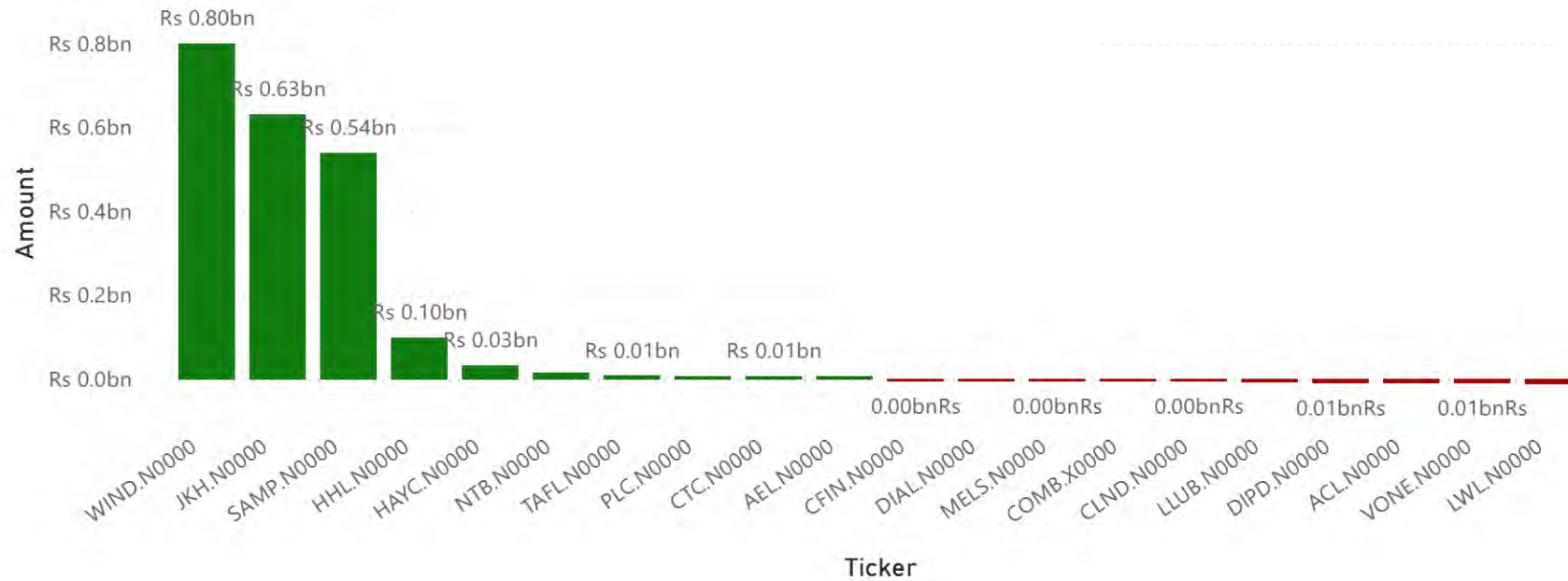




Top Weekly Turnovers and % Change



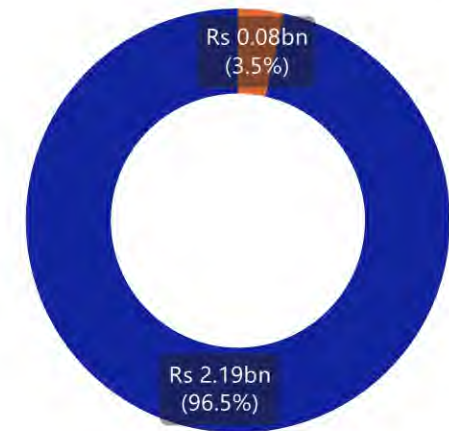
Top Foreign Buying/ Selling



Net Foreign Flow

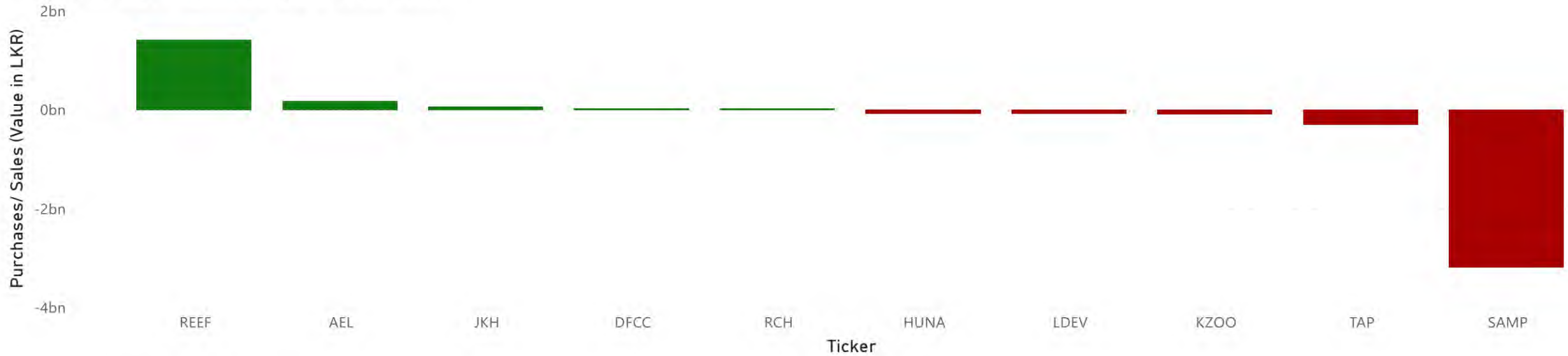
● Outflow ● Inflow

Rs 2.11bn
Net Foreign Flow

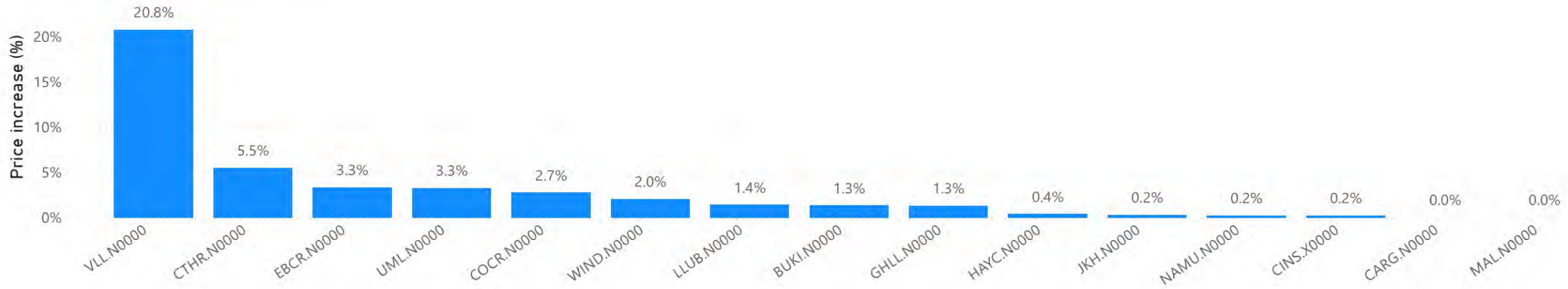




(Trailing 90 days) Top insider purchases/ sales

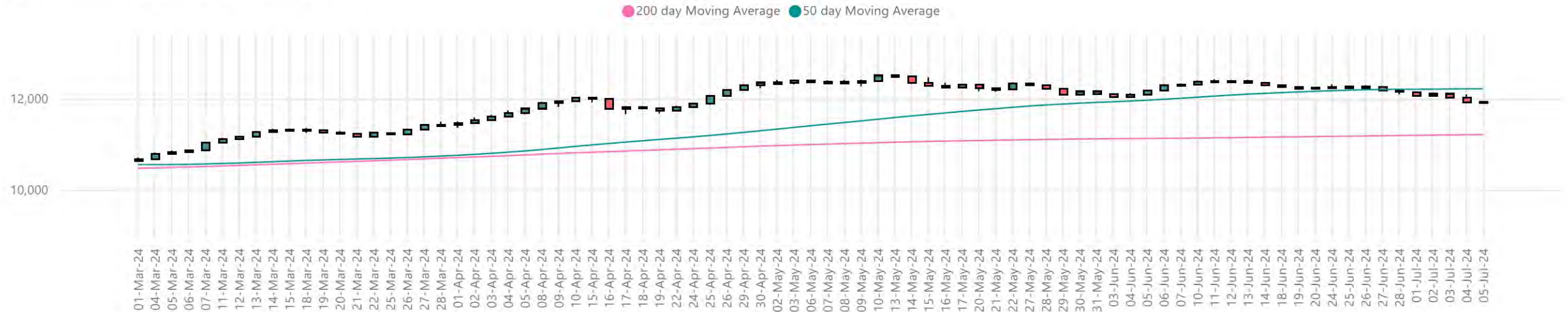


Top 15 - Momentum stocks (10 days)



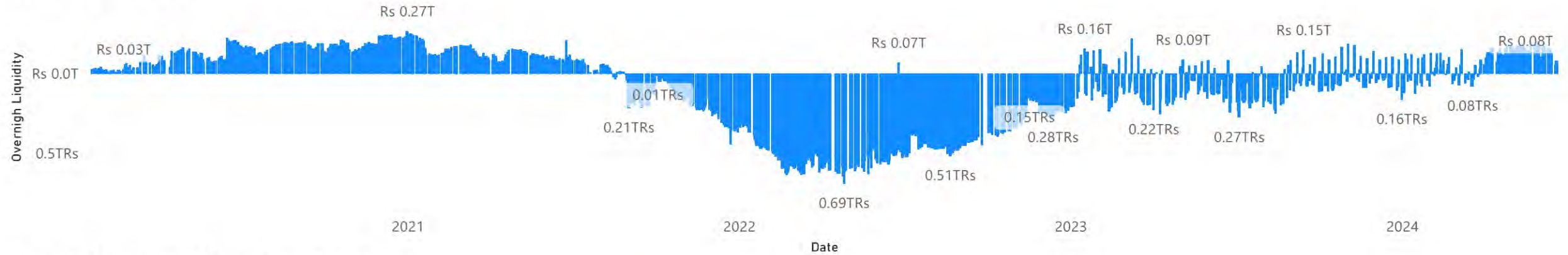


ASPI technical chart (Trailing 90 days)

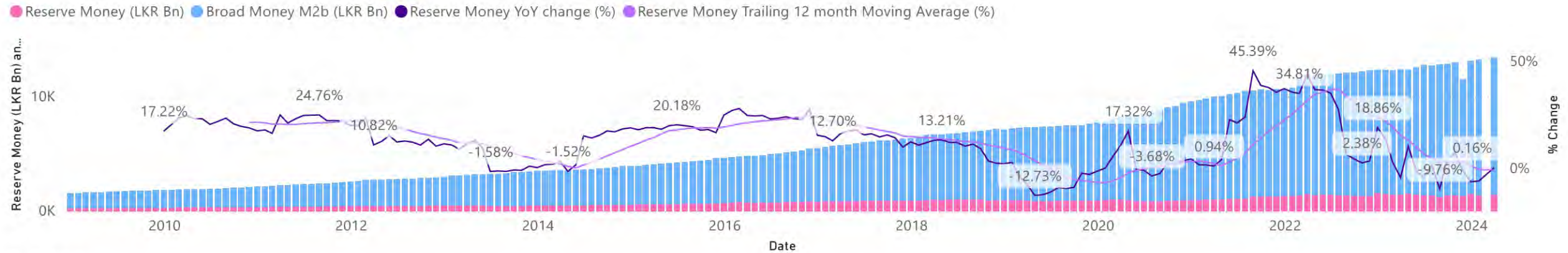




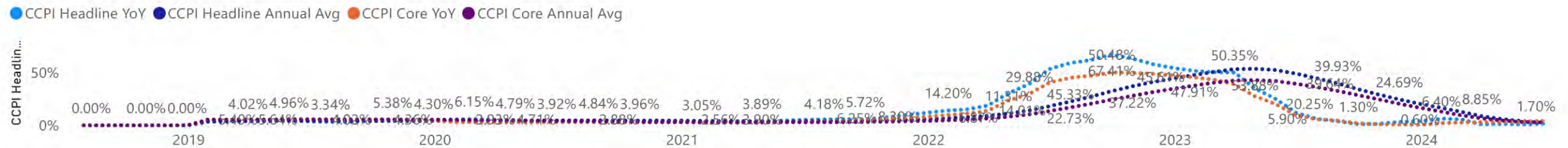
Overnight liquidity



Reserve Money and Money Supply trend



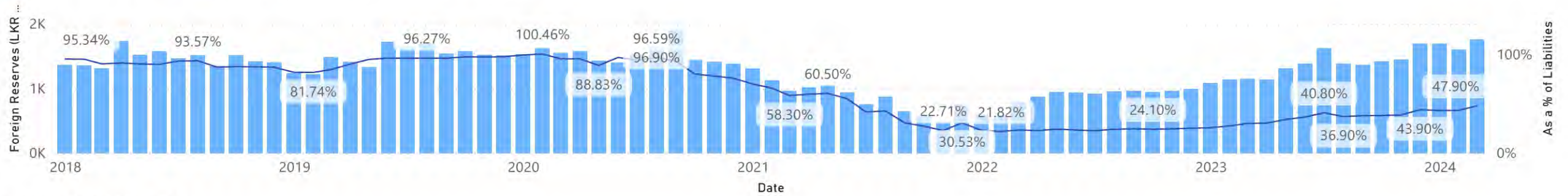
Inflation





CBSL's Foreign Reserves as a % of Currency and Deposit Liabilities

Foreign Reserves (LKR Bn) Foreign Reserve as a % of Currency and Deposit Liabilities



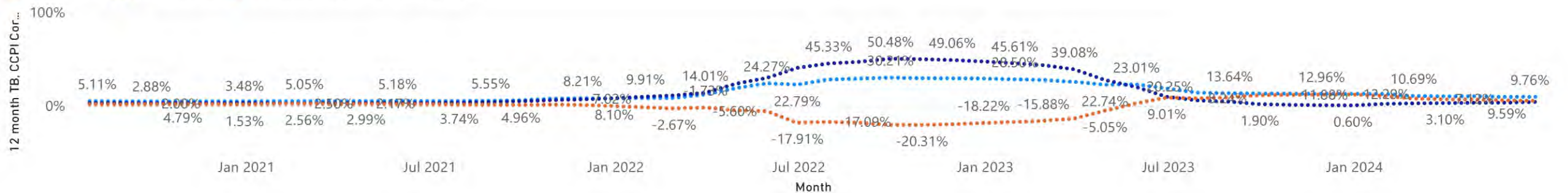
Interest rates % p.a.

3 month TB 12 month TB



Real interest rates % p.a.

12 month TB CCPI Core YoY Real Interest Rate (TB-CCPI Core YoY)



Energy	Unit	Price	Weekly	YoY
Natural gas	USD/MMBtu	2.37	-8.77%	-8.70%
Coal	USD/T	136.50	2.94%	-5.73%
Gasoline	USD/Gal	2.60	3.61%	5.71%
Brent	USD/Bbl	87.30	2.70%	14.53%
Crude Oil	USD/Bbl	83.85	2.83%	16.79%

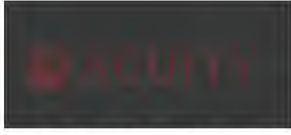
Agriculture	Unit	Price	Weekly	YoY
Cocoa	USD/T	7,617.37	1.29%	132.45%
Coffee	USd/Lbs	227.88	0.18%	40.37%
Rice	USD/cwt	16.96	-0.03%	12.03%
Corn	USd/Bu	409.05	-2.78%	-18.03%
Wheat	USd/Bu	570.93	-0.45%	-13.23%
Rubber	USD Cents / Kg	163.70	-0.97%	24.39%
Palm Oil	MYR/T	4,090.00	4.44%	4.58%
Tea	INR/Kgs	223.46	2.48%	22.37%
Canola	CAD/T	655.55	4.56%	-13.75%

Metals	Unit	Price	Weekly	YoY
Steel		3,369.00	2.06%	-9.75%
Iron		113.06	6.10%	1.09%
Gold		2,376.89	2.17%	24.39%
Copper		4.65	5.89%	24.77%
Silver		30.83	5.80%	35.55%

LKR	Price	Weekly	YoY
USDLKR	304.79	-0.40%	-1.36%

Currency	Price	Weekly	YoY
AUDUSD	0.67	0.82%	1.50%
EURUSD	1.08	0.97%	-0.65%
GBPUSD	1.28	1.17%	0.41%
USDCNY	7.29	-0.07%	0.55%
USDJPY	161.24	0.25%	11.92%

Asia	Price	Weekly	YoY
USDIDR	16,288.60	-0.39%	8.30%
USDBDT	117.51	0.00%	8.22%
USDKRW	1,383.53	0.16%	5.68%
USDPHP	58.62	0.33%	5.30%
USDTHB	36.54	-0.56%	3.87%
USDINR	83.51	0.16%	0.91%
USDPKR	278.40	0.03%	0.60%
USDQAR	3.65	0.13%	0.23%
USDAED	3.67	0.00%	0.02%
USDSAR	3.75	-0.02%	-0.01%
USDHKD	7.81	0.05%	-0.13%
USDSGD	1.35	-0.35%	-0.16%



Turnover & Market Capitalization

The bourse ended on a negative note compared to last week, with ASPI decreasing by 197.11 points and S&P by 82.90 points. Market capitalization decreased by 71.98 Bn (-1.55% W-o-W) to LKR 4,686.02 (cf. LKR 4,760.00 Bn last week). Total turnover value amounted to LKR 6.50 Bn (cf. last week's value of LKR 10.39 Bn), while daily average turnover value amounted to LKR 1.30 Bn (-37.49% W-o-W) compared to last week's average of LKR 2.08 Bn.

SAMP was the highest contributor to the week's turnover value, contributing LKR 1.09 Bn or 16.79% of the total turnover value. WIND accounted for 15.55% of turnover (value of LKR 1.01 Bn) while JKH contributed LKR 0.98 Bn to account for 15.01% of the week's turnover.

Liquidity

CAPITAL GOODS was the highest contributor to the week's total turnover value, accounting for 34.59% (LKR 1.76Bn) of market turnover. The industry groups' turnover was driven primarily by JKH which accounted for 55.29% of the sector's total turnover.

Net Foreign Position

Foreign investors were net sellers this week with a total net inflow amounting to LKR 2,110.00 Mn relative to net inflow week's total net inflow of LKR 232.92 Mn (805.89% W-o-W). Total foreign purchases decreased by 295.06% W-o-W to LKR 2,190.00 Mn from last week's value of LKR 544.35 Mn, while total foreign sales amounted to LKR 80 Mn relative to LKR 321.43 Mn recorded last week (-75.11% W-o-W).

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis				ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)						
BANKS																			
COMMERCIAL BANK [V]	COMBN	103.50	164.68	130.6	17.55	0.57	-0.36	5.9	0.6	4.7	0.5	11%	13%	Buy	-	117.50	0.00	107.11	
COMMERCIAL BANK [NV]	COMBX	85.50	164.68	6.8	17.55	0.57	-0.36	4.9	0.5	4.7	0.5	11%	13%	Buy	-	93.80	63.10	94.75	
HNB [V]	HNB N	199.50	382.36	91.0	40.03	0.53	-0.21	5.0	0.5	4.7	0.5	10%	31%	Buy	-	208.00	150.00	242.21	
HNB [NV]	HNB X	158.00	382.36	18.3	40.03	0.53	-0.21	3.9	0.4	4.7	0.5	10%	31%	Buy	-	169.75	116.00	203.90	
SAMPATH BANK	SAMPN	78.00	133.74	91.5	15.95	0.69	-0.09	4.9	0.6	4.7	0.5	12%	63%	Buy	-	82.70	60.00	84.20	
NATIONS TRUST BANK [V]	NTB N	127.25	199.29	35.9	38.18	0.69	-0.14	3.3	0.6	4.7	0.5	19%	63%	Buy	-	135.75	0.00	123.72	
TELECOM & MEDIA																			
ACL CABLES	ACL N	83.50	111.85	20.0	12.13	2.49	0.32	6.9	0.7	18.4	0.9	11%	-59%	Hold	-	89.40	65.50		
HAYLEYS	HAYLN	101.25	106.88	75.9	9.19	1.39	0.10	11.0	0.9	18.4	0.9	9%	-93%	Buy	-	109.00	70.90	108.00	
HEMAS HOLDINGS	HHL N	81.10	72.76	48.4	10.23	0.73	0.14	7.9	1.1	18.4	0.9	14%	-11%	Hold	-	91.00	66.50		
JOHN KEELLS HOLDINGS	JKH N	203.50	238.20	305.7	7.49	0.44	-0.31	27.2	0.9	18.4	0.9	3%	-78%	Hold	-	218.00	0.00		
COLOMBO DOCKYARD	DOCKN	44.20	40.17	3.2	-152.78	0.34	-0.62	N/A	1.1	18.4	0.9	-380%	-1396%	Hold	-	67.00	44.00		
ROYAL CERAMICS LANKA PLC	RCL N	32.10	40.41	35.6	6.51	0.34	-0.62	4.9	0.8	18.4	0.9	16%	-50%	Hold	-	37.30	25.60		
CONSUMER DURABLES & APPAREL																			
HAYLEYS FABRIC	MGT N	44.90	24.11	18.7	6.12	1.07	0.32	7.3	1.9	13.8	1.2	25%	-97%	Buy	-	49.70	23.50	50.00	
TEEJAY LANKA	TJLN	39.60	41.74	28.6	1.55	0.35	0.13	25.6	0.9	13.8	1.2	4%	-103%	Buy	-	42.20	0.00		
HELA APPAREL	HELAN	5.40	6.38	7.1	-1.41	N/A	-1.75	N/A	0.1	13.8	1.2	-22%	-832%	Hold	-	8.60	4.70		
ENERGY																			
LANKA IOC	LIOC N	119.75	137.98	63.8	26.19	2.48	0.37	4.6	0.9	5.9	1.0	19%	-14%	Hold	-	152.00	94.00		
HEALTH, BEVERAGE & TOBACCO																			
MELSTACORP	MELSN	81.00	98.02	94.4	13.71	1.07	-0.06	5.9	0.8	7.3	1.5	14%	-44%	Hold	-	94.00	63.00		
DISTILLERIES	DISTN	25.50	2.05	117.3	3.10	0.57	-0.07	8.2	12.4	7.3	1.5	151%	39%	Buy	-	29.50	21.10	31.00	
SUNSHINE HOLDINGS	SUN N	61.50	38.43	30.3	17.14	0.57	-0.07	3.6	1.6	7.3	1.5	45%	-16%	Hold	-	67.00	44.00		

Source : CSE, ASB Research Analysis

* Share price and company valuation is based on CMP and sector PER, & sector PBV as of 4th July 2024. 52W High price and low price are as of 5th July 2024.

All figures are in LKR, unless specified.

Trailing (12 M) EPS for companies are based on 12 month ended as at 31-Mar -2024

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis												
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)	ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target					
INSURANCE																							
UNION ASSURANCE	UALN	47.10	34.21	27.8	6.44	0.32	0.16	7.3	1.4	6.0	0.8	19%	55%	Buy	-	58.00	32.60						
HNB ASSURANCE	HASUN	57.30	71.64	8.6	11.98	0.65	0.14	4.8	0.8	6.0	0.8	17%	-61%	Hold	-	61.90	48.00						
INDUSTRIAL																							
CIC HOLDINGS [V]	CICN	71.90	92.05	21.0	25.70	1.19	0.17	2.8	0.8	6.6	1.1	28%	-29%	Hold	-	84.40	59.90						
CIC HOLDINGS [NV]	CICX	53.80	89.59	4.7	25.70	1.19	0.17	2.1	0.6	6.6	1.1	29%	-29%	Hold	-	61.30	39.90						
DIPPED PRODUCTS	DIPDN	35.50	60.27	21.3	7.40	0.95	0.21	4.8	0.6	6.6	1.1	12%	-62%	Hold	-	40.60	25.60						
CHEVRON	LLUBN	127.25	32.58	30.5	27.91	0.75	-0.18	4.6	3.9	6.6	1.1	86%	-21%	Hold	-	130.00	86.00						
HAYCARB	HAYCN	78.30	77.09	23.3	12.60	0.39	0.19	6.2	1.0	6.6	1.1	16%	-48%	Buy	-	84.40	61.00	81.82					
REAL ESTATE																							
PRIME RESIDENCIES	PLRN	8.00	10.21	7.5	1.20	N/A	-0.17	6.6	0.8	7.3	0.5	12%	-80%	Hold	-	10.00	6.30						
RETAILING																							
SINGER (SRI LANKA) PLC	SINSN	15.90	9.76	18.6	-0.14	1.56	1.10	N/A	1.6	N/A	0.7	-1%	-161%	Sell	-	20.30	11.40	10.00					
SOFTWARE SERVICES																							
HSENIID BUSINESS SOLUTIONS	HBSN	12.80	5.62	3.5	-1.15	N/A	0.09	N/A	2.3	N/A	2.3	-20%	-128%	Hold	-	14.40	10.50						
INDIVIDUAL & PERSONAL PRODUCTS																							
B P P L HOLDINGS	BPPLN	19.00	13.21	5.8	-0.04	0.95	0.09	na	1.4	51.2	1.4	0%	-83%	Hold	-	23.40	18.10						
Automobile																							
KELANI TYRES PLC	TYREN	75.20	87.43	6.0	12.31	0.95	0.09	6.1	0.9	51.2	1.4	14%	-34%	Buy	-	82.50	59.80						
DIVERSIFIED FINANCIAL																							
CENTRAL FINANCE	CFINN	113.75	299.32	25.9	60.47	0.75	-0.24	1.9	0.4	5.9	0.8	20%	-9%	Buy	-	139.75	0.00						

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