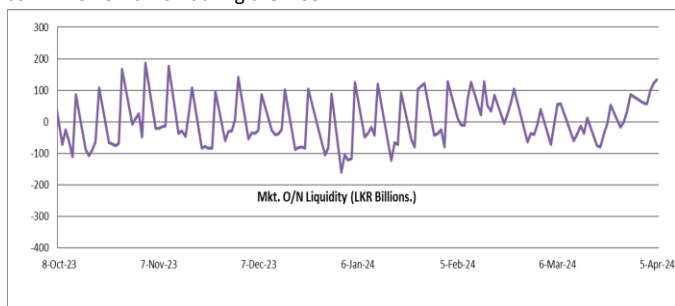


Weekly review for the week ending 05th April 2024

Money Market: Overnight Money market liquidity recorded a surplus on Friday.

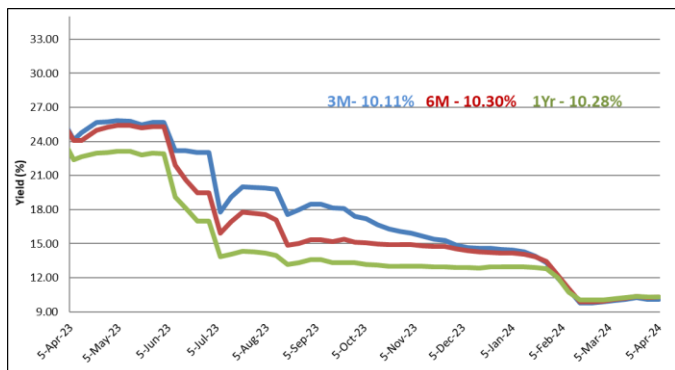
Overnight liquidity recorded a surplus of LKR 134.21 billion at the end of the week compared to the surplus of LKR 85.83 billion by the end of last week and overnight Repo was exchanged between 8.63%-9.50% in the market. The total gross volume of Repo transactions in the money market was recorded as LKR 151.91 billion during the week.



Government Securities Market Review

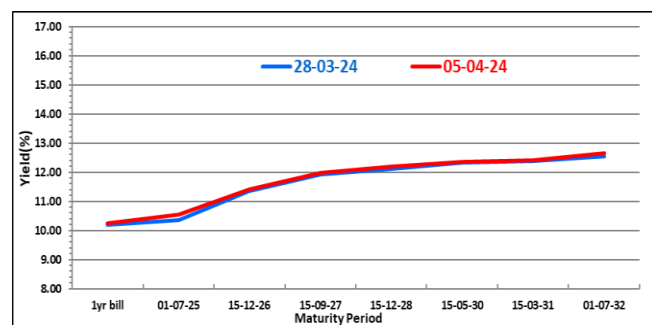
Treasury Bill Market: Treasuries Bill yields resume upward.

CBSL offered LKR 135 billion and accepted LKR 132.330 billion at the weekly T-Bill auction held on 03rd April 2024. The weighted average rate of 91-days maturity reduced by 4 basis points to 10.11%, while 182-days and 364-days bills were accepted at weighted average rates of 10.30% (reduced by 7 basis points) and 10.28% respectively. Further to the T-bill auction, CBSL raised LKR 6,475 million from six months and twelve months maturities at phase2.



Treasury Bond Market: Bond market activities remain moderate.

The secondary treasury bond market activities remained moderate during the week due to an upcoming bond auction. Most liquid maturities were 15.12.2026 & 15.12.2028. Maturities were closed for the week at 11.35%/11.45% & 12.15%/12.25% respectively.

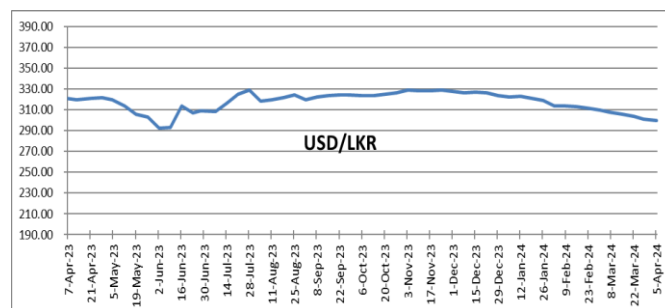


International Forex Market

The dollar index rose above 104.3 on Friday, recouping some losses from earlier in the week as Federal Reserve officials raised doubts on the timing of potential interest rate cuts, while investors await a key US jobs report. The dollar Index that tracks the greenback against a basket of other currencies was at 104.27 as of writing.

Local Forex Market

In the Forex market, the indicative middle rate for USD/LKR published by CBSL was Rs. 299.81 on Thursday. The total USD/LKR traded volume from 28th March to 04th April 2024 was \$ 644.10 million.



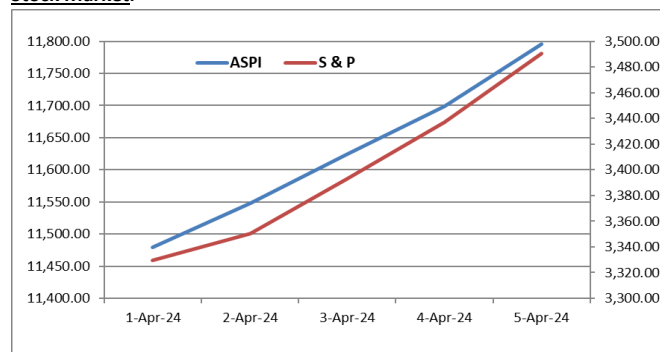
Commodity Markets

- **Oil:** Crude futures between \$86 - \$91 per barrel on Friday and were set to advance for the second straight week, as escalating geopolitical tensions in oil producing regions, OPEC+ efforts to curb supply and a strong energy demand outlook sparked a rally in oil prices. Crude oil WTI futures and Brent crude futures were trading at \$86.47 and \$90.80 as of writing.
- **Gold:** Gold fell below \$2,280 an ounce on Friday, sliding for the second straight session as investors reassessed expectations for Federal Reserve interest rate cuts, while awaiting further cues from a key US jobs report. Gold futures were traded at \$ 2,288 as of writing.

Economic updates – Local

- President says Rupee to appreciate to Rs. 280 against US Dollar.
- Asian Development Bank to resume Sri Lanka project financing, back public private partnerships under new strategy.
- Sri Lanka, France discusses debt restructuring process, future financial collaboration.

Stock Market:



At the end of the week the ASPI had gained 316.47 points to close at 11,795.47 while the S & P SL20 index, which tracks the largest capitalized stocks traded in the CSE, gained 161.06 points, and ended at 3,490.34. The average turnover for the week ending 03.04.2024 was around LKR 2,883.87 million.