

Index	This week	Last week	Change %
ASPI	10,335.79	10,432.85	-0.93%
S&P 20	2,929.00	2,950.32	-0.72%

Rs 3.06bn

Turnover This Week

Rs 3.40bn

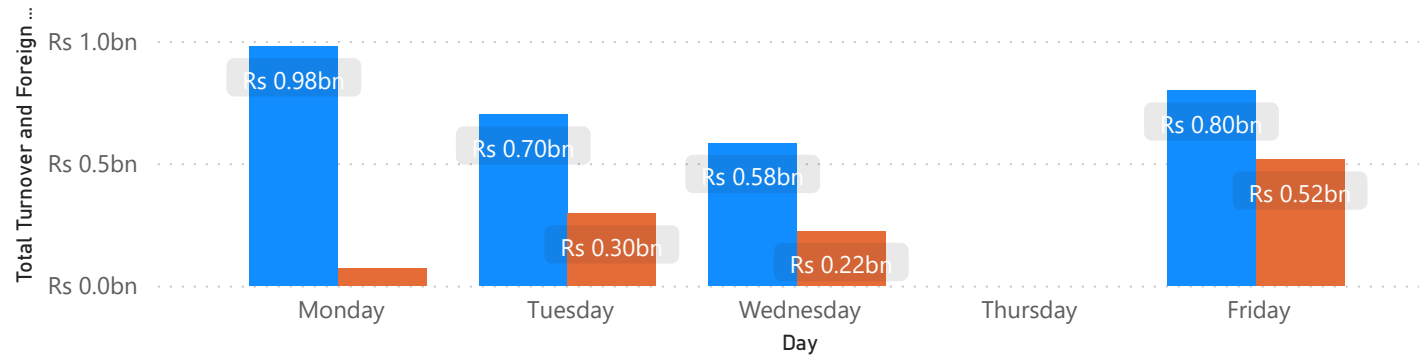
Turnover Last Week

-9.92%

% Change

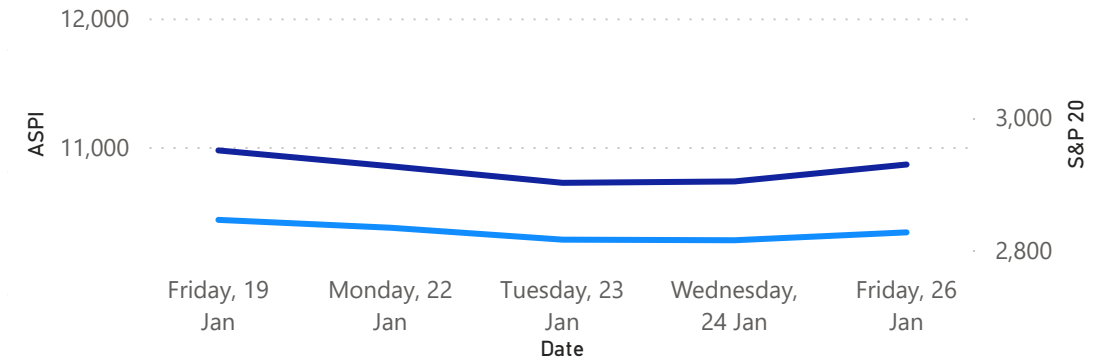
Daily Turnover

● Total Turnover ● Foreign Turnover

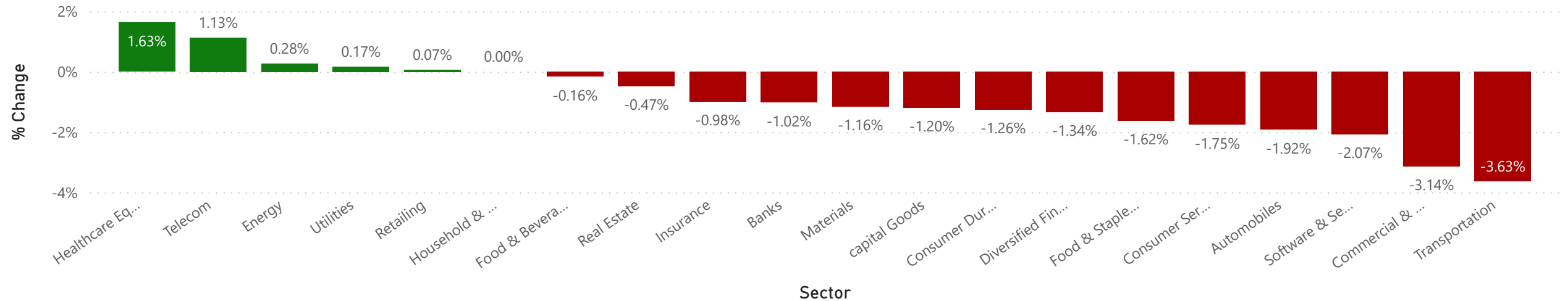


ASPI and S&P 20 by Date

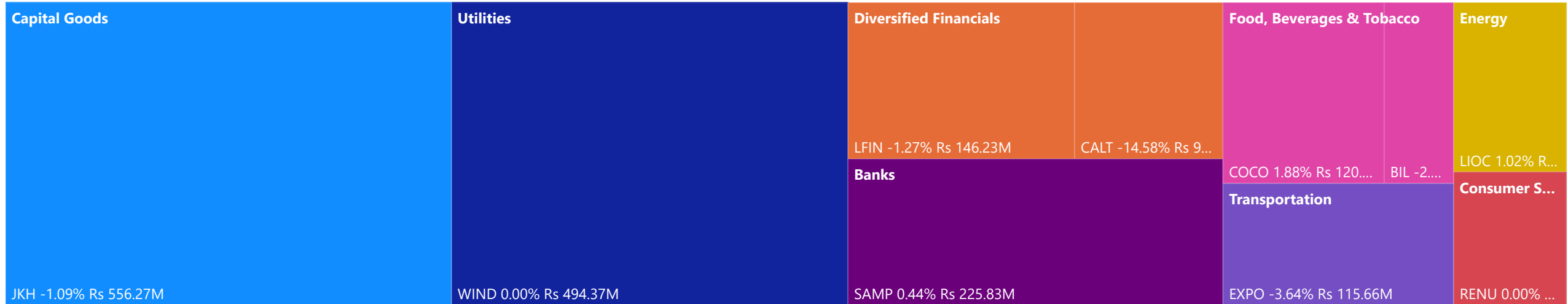
● ASPI ● S&P 20



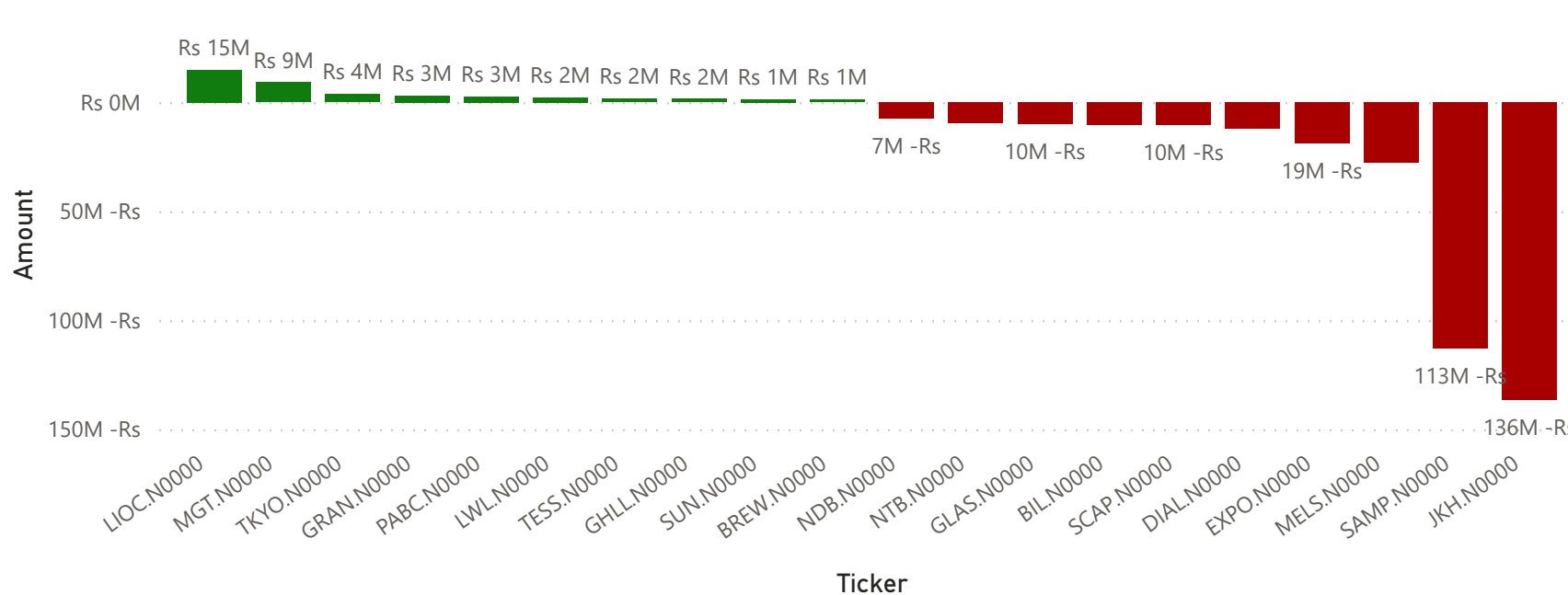
Performance by Sector



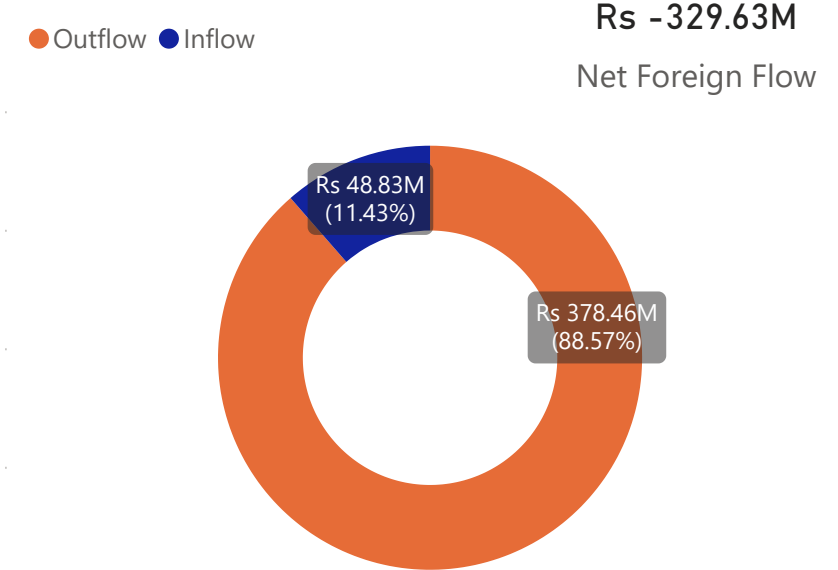
Top Weekly Turnovers and % Change



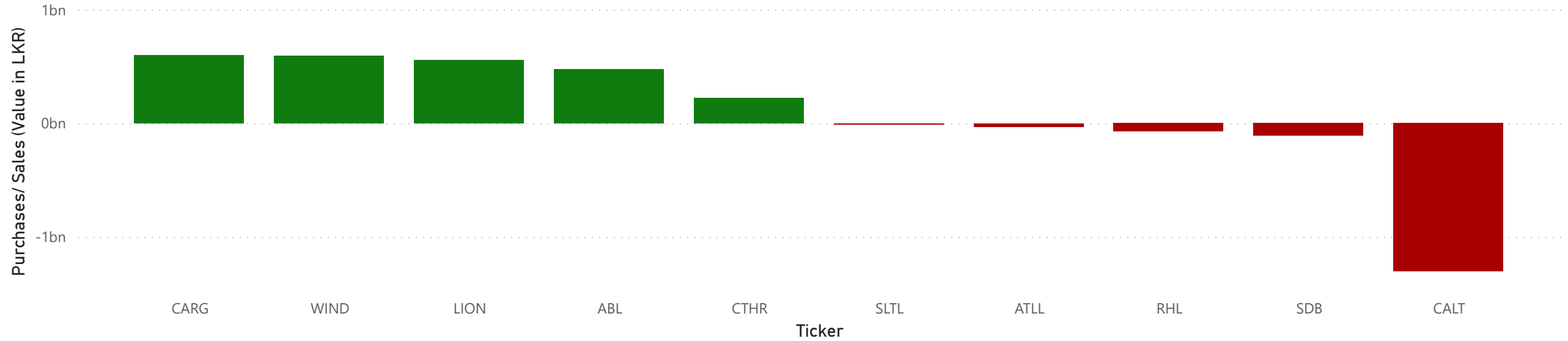
Top Foreign Buying/ Selling



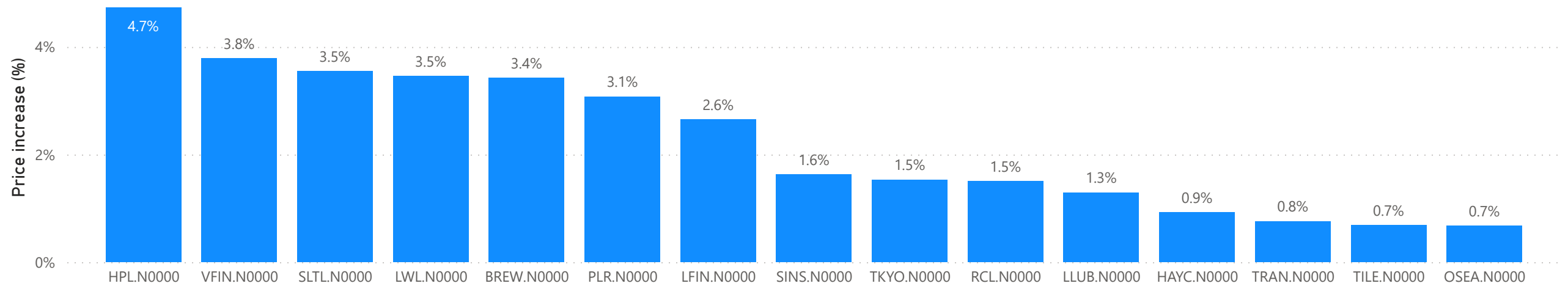
Net Foreign Flow



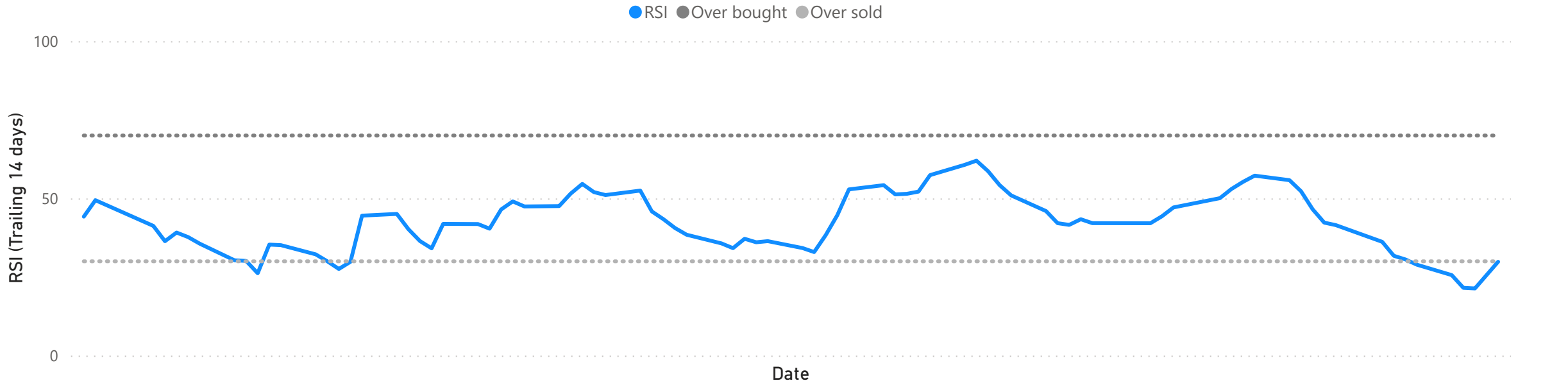
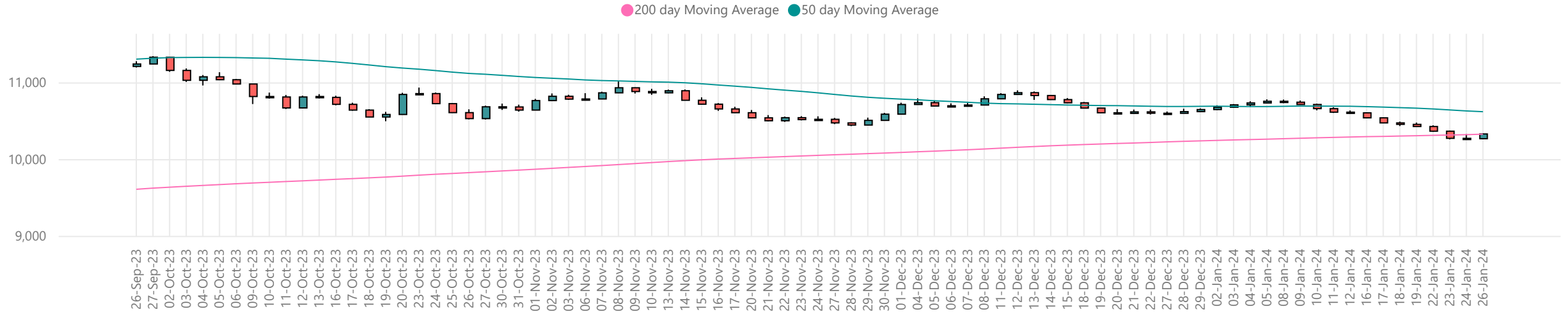
(Trailing 90 days) Top insider purchases/ sales



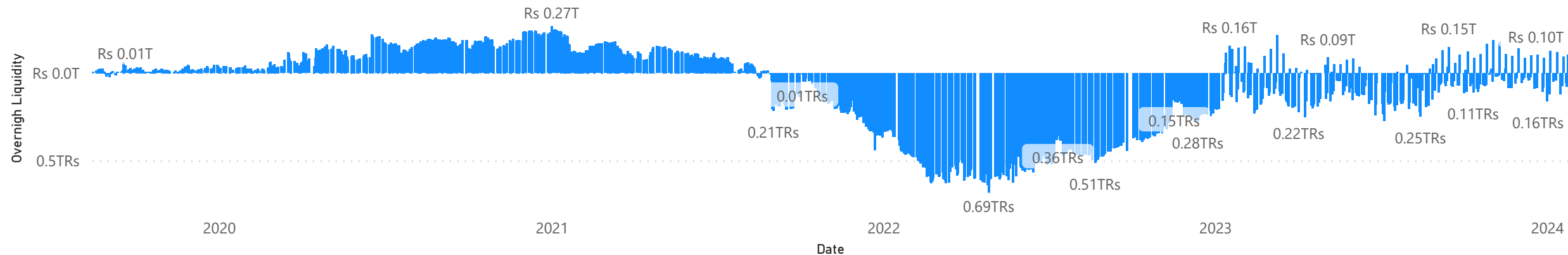
Top 15 - Momentum stocks (10 days)



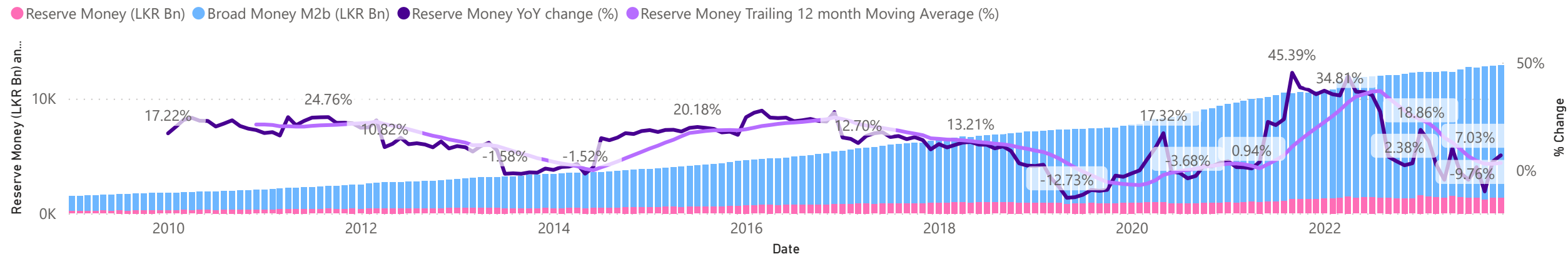
ASPI technical chart (Trailing 90 days)



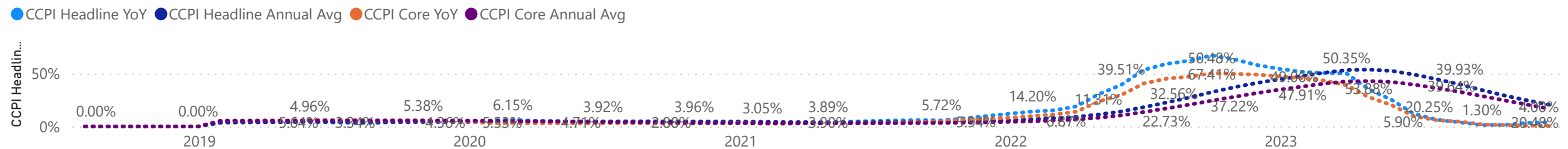
Overnight liquidity



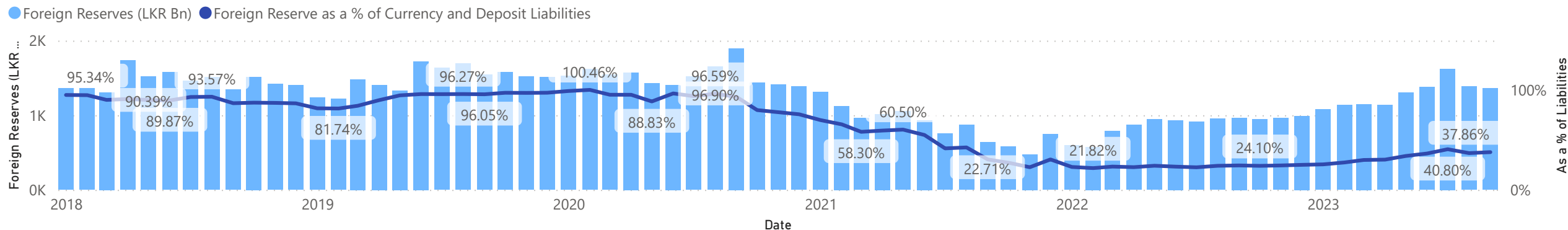
Reserve Money and Money Supply trend



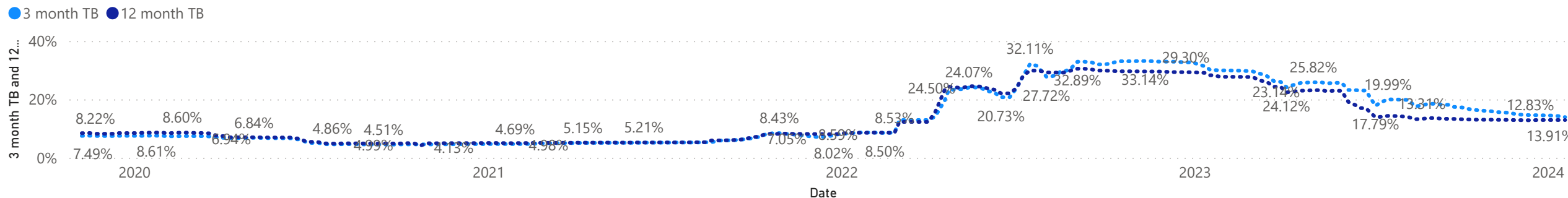
Inflation



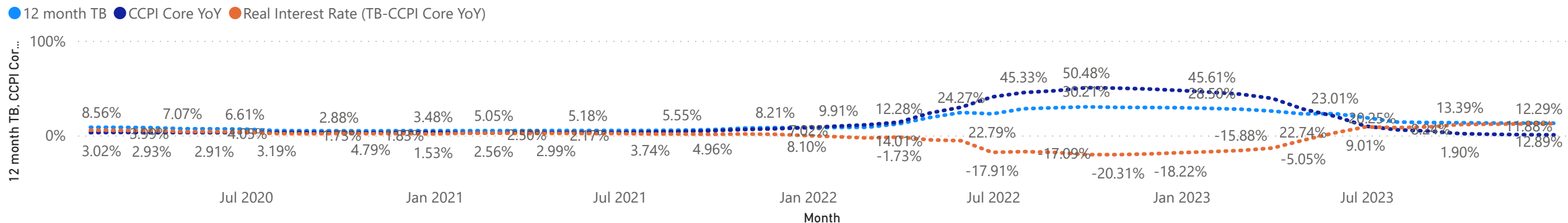
CBSL's Foreign Reserves as a % of Currency and Deposit Liabilities



Interest rates % p.a.



Real interest rates % p.a.



Energy	Unit	Price	Weekly	YoY
Coal	USD/T	126.80	-1.63%	-64.34%
Gasoline	USD/Gal	2.24	3.47%	-18.92%
Natural gas	USD/MMBtu	2.56	1.65%	-11.03%
Brent	USD/Bbl	81.98	4.36%	-4.71%
Crude Oil	USD/Bbl	76.58	4.54%	-4.23%

Agriculture	Unit	Price	Weekly	YoY
Cocoa	USD/T	4,659.00	1.66%	77.35%
Coffee	USD/Lbs	192.15	3.78%	13.10%
Tea	USD/Kgs	2.62	5.22%	-6.76%
Rice	USD/cwt	17.99	1.98%	-1.78%
Corn	USD/Bu	448.90	0.76%	-34.27%
Wheat	USD/Bu	606.06	2.16%	-19.19%
Rubber	USD Cents / Kg	153.00	-0.84%	4.94%
Palm Oil	MYR/T	4,021.00	2.08%	3.05%
Canola	CAD/T	621.20	-1.13%	-23.09%

Metals	Unit	Price	Weekly	YoY
Copper		3.87	2.14%	-8.37%
Steel		3,952.00	1.91%	-5.43%
Silver		22.92	1.52%	-2.72%
Gold		2,023.26	-0.29%	4.98%
Iron		137.50	6.59%	10.44%

LKR	Price	Weekly	YoY
USDLKR	317.40	-0.84%	-12.32%

Currency	Price	Weekly	YoY
AUDUSD	0.66	-0.01%	-7.14%
EURUSD	1.09	-0.26%	0.02%
GBPUSD	1.27	0.32%	2.78%
USDCNY	7.18	-0.28%	6.31%
USDJPY	147.67	-0.32%	13.72%

Asia	Price	Weekly	YoY
USDKRW	1,334.49	0.06%	8.53%
USDTHB	35.56	0.17%	8.45%
USDPKR	279.30	-0.08%	6.36%
USDIDR	15,815.00	1.31%	5.57%
USDBDT	109.50	0.00%	3.79%
USDPHP	56.31	0.59%	3.36%
USDSGD	1.34	-0.03%	2.08%
USDINR	83.10	0.02%	1.95%
USDQAR	3.64	0.09%	0.13%
USDAED	3.67	0.01%	0.01%
USDSAR	3.75	-0.02%	-0.10%
USDHKD	7.81	-0.04%	-0.19%

Turnover & Market Capitalization

The bourse ended on a negative note compared to last week, with ASPI decreasing by 97.06 points and S&P by 21.32 points. Market capitalization decreased by 1.17% W-o-W (48.06Bn) to LKR 4,048.83Bn (cf. LKR 4,096.89Bn last week). Total turnover value amounted to LKR 3.06Bn (cf. last week's value of LKR 3.40Bn), while daily average turnover value amounted to LKR 0.77Bn (-9.92% W-o-W) compared to last week's average of LKR 0.85Bn.

JKH was the highest contributor to the week's turnover value, contributing LKR 0.56Bn or 18.17% of the total turnover value. WIND accounted for 16.15% of turnover (value of LKR 0.49Bn) while SAMP contributed LKR 0.23Bn to account for 7.38% of the week's turnover.

Liquidity

Capital Goods was the highest contributor to the week's total turnover value, accounting for 22.37% (LKR 0.68Bn) of market turnover. The industry groups' turnover was driven primarily by JKH which accounted for 81.25% of the sector's total turnover.

Net Foreign Position

Foreign investors were net sellers this week with a total net outflow amounting to LKR 329.63Mn relative to last week's total net outflow of LKR 1,015Mn (67.54% W-o-W). Total foreign purchases decreased by 83.59% W-o-W to LKR 48.83Mn from last week's value of LKR 297.59Mn, while total foreign sales amounted to LKR 378.46Mn relative to LKR 1,313Mn recorded last week (-71.18% W-o-W).

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis				ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target	
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)							
BANKS											4.2	0.5								
COMMERCIAL BANK [V]	COMBN	88.00	162.70	108.8	17.48	0.57	-0.36	5.0	0.5	4.2	0.5	11%	13%	Buy	-	107.50	0.00	107.11		
COMMERCIAL BANK [NV]	COMBX	75.90	162.70	5.9	17.48	0.57	-0.36	4.3	0.5	4.2	0.5	11%	13%	Buy	-	89.00	43.00	94.75		
HNB [V]	HNB N	157.75	371.77	70.5	40.46	0.53	-0.21	3.9	0.4	4.2	0.5	11%	31%	Buy	-	203.50	83.00	242.21		
HNB [NV]	HNB X	129.25	371.77	14.6	40.46	0.53	-0.21	3.2	0.3	4.2	0.5	11%	31%	Buy	-	169.75	70.00	203.90		
SAMPATH BANK	SAMPN	68.10	130.10	79.9	16.29	0.69	-0.09	4.2	0.5	4.2	0.5	13%	63%	Buy	-	79.20	41.00	84.20		
NATIONS TRUST BANK [V]	NTB N	102.00	184.73	28.2	35.59	0.69	-0.14	2.9	0.6	4.2	0.5	19%	63%	Buy	-	125.00	0.00	123.72		
CAPITAL GOODS											34.6	0.7								
ACL CABLES	ACL N	67.40	102.36	16.1	13.21	2.49	0.32	5.1	0.7	34.6	0.7	13%	-59%	Hold	-	89.70	65.50			
HAYLEYS	HAYLN	73.10	104.36	54.8	2.51	1.39	0.10	29.1	0.7	34.6	0.7	2%	-93%	Buy	-	97.90	65.00	108.00		
HEMAS HOLDINGS	HHL N	68.50	65.19	40.9	7.29	0.73	0.14	9.4	1.1	34.6	0.7	11%	-11%	Hold	-	85.90	58.00			
JOHN KEELLS HOLDINGS	JKH N	181.50	243.43	251.9	4.46	0.44	-0.31	40.7	0.7	34.6	0.7	2%	-78%	Hold	-	200.00	0.00			
COLOMBO DOCKYARD	DOCKN	51.00	94.58	3.7	-131.69	0.34	-0.62	N/A	0.5	34.6	0.7	-139%	-1396%	Hold	-	68.00	48.00			
CONSUMER DURABLES & APPAREL											N/A	1.0					Attractive			
HAYLEYS FABRIC	MGT N	38.90	25.02	16.2	0.32	1.07	0.32	120.0	1.6	N/A	1.0	1%	-97%	Buy	-	49.70	22.30	67.00		
TEEJAY LANKA	TJL N	36.00	44.10	25.8	-0.17	0.35	0.13	N/A	0.8	N/A	1.0	0%	-103%	Buy	-	40.00	28.70			
HELA APPAREL	HELAN	5.00	48.07	6.6	-5.04	N/A	-1.75	N/A	0.1	N/A	1.0	-10%	-832%	Hold	▲	9.90	4.70			
DIVERSIFIED FINANCIALS											6.3	0.7								
CENTRAL FINANCE	CFINN	100.00	280.77	22.7	33.14	0.75	-0.24	3.0	0.4	6.3	0.7	12%	-9%	Buy	-	139.75	0.00			
ENERGY											2.4	0.9								
LANKA IOC	LIOCN	99.20	130.76	52.8	33.24	2.48	0.37	3.0	0.8	2.4	0.9	25%	-14%	Hold	-	213.00	94.00	110.00		
FOOD, BEVERAGE & TOBACCO											8.5	1.4								
MELSTACORP	MELSN	81.80	93.85	95.3	9.46	1.07	-0.06	8.6	0.9	8.5	1.4	10%	-44%	Hold	-	94.00	50.10			
DISTILLERIES	DISTN	26.50	1.95	121.9	3.72	0.57	-0.07	7.1	13.6	8.5	1.4	191%	39%	Buy	-	29.00	13.10	31.00		

Source : CSE, ASB Research Analysis

* Share price and company valuation is based on CMP as of 26th January 2024. 52W High price and low price, sector PER, & sector PBV are also as of 26th January 2024.

All figures are in LKR, unless specified.

Trailing (12 M) EPS for companies are based on 12 month ended as at 30-Sep-2023.

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis				ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target	
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)							
INSURANCE											6.9	0.8								
UNION ASSURANCE	UAL N	39.30	36.57	23.2	5.63	0.32	0.16	7.0	1.1	6.9	0.8	15%	55%	Buy	-	45.00	28.50			
HNB ASSURANCE	HASUN	53.00	60.93	8.0	5.93	0.65	0.14	8.9	0.9	6.9	0.8	10%	-61%	Hold	-	59.00	42.00			
MATERIALS											7.3	1.0								
CIC HOLDINGS [V]	CIC N	60.00	71.22	17.5	12.53	1.19	0.17	4.8	0.8	7.3	1.0	18%	-29%	Hold	-	85.00	57.80			
CIC HOLDINGS [NV]	CIC X	40.50	71.22	3.5	12.53	1.19	0.17	3.2	0.6	7.3	1.0	18%	-29%	Hold	-	59.80	39.20			
DIPPED PRODUCTS	DIPDN	26.90	45.16	16.1	5.14	0.95	0.21	5.2	0.6	7.3	1.0	11%	-62%	Hold	-	35.70	24.50			
CHEVRON	LLUBN	94.00	35.61	22.6	13.72	0.75	-0.18	6.9	2.6	7.3	1.0	39%	-21%	Hold	-	109.25	78.00			
PGP GLASS CEYLON PLC	GLASN	26.70	9.80	25.4	3.13	1.02	0.22	8.5	2.7	7.3	1.0	32%	34%	Hold	-	28.90	14.00			
HAYCARB	HAYCN	65.60	75.85	19.5	11.18	0.39	0.19	5.9	0.9	7.3	1.0	15%	-48%	Buy	-	76.50	51.80	81.82		
REAL ESTATE											N/A	0.6								
PRIME RESIDENCIES	PLR N	6.70	9.54	6.3	0.87	N/A	-0.17	7.7	0.7	N/A	0.6	9%	-80%	Hold	-	9.20	6.30			
RETAILING											N/A	1.8								
SINGER (SRI LANKA) PLC	SINSN	12.50	7.64	14.1	-1.97	1.56	1.10	N/A	1.6	N/A	1.8	-26%	-161%	Sell	-	17.50	8.80			
SOFTWARE & SERVICES											94.1	1.6							Attractive	-
HSENIID BUSINESS SOLUTIONS	HBS N	11.40	6.36	3.2	-0.72	N/A	0.09	N/A	1.8	94.1	1.6	-11%	-128%	Hold	-	17.40	11.00			
HOUSEHOLD & PERSONAL PRODUCTS											31.1	1.5								
B P P L HOLDINGS	BPPLN	19.60	12.30	6.0	0.48	0.95	0.09	40.5	1.6	31.1	1.5	4%	-83%	Hold	-	23.50	18.60			

Source : CSE, ASB Research Analysis

* Share price and company valuation is based on CMP as of 26th January 2024. 52W High price and low price, sector PER, & sector PBV are also as of 26th January 2024.

All figures are in LKR, unless specified.

Trailing (12 M) EPS for companies are based on 12 month ended as at 30-Sep-2023.