

Index	This week	Last week	Change %
ASPI	10,761.61	10,654.16	1.01%
S&P 20	3,094.65	3,068.36	0.86%

Rs 2.44bn

Turnover This Week

Rs 2.18bn

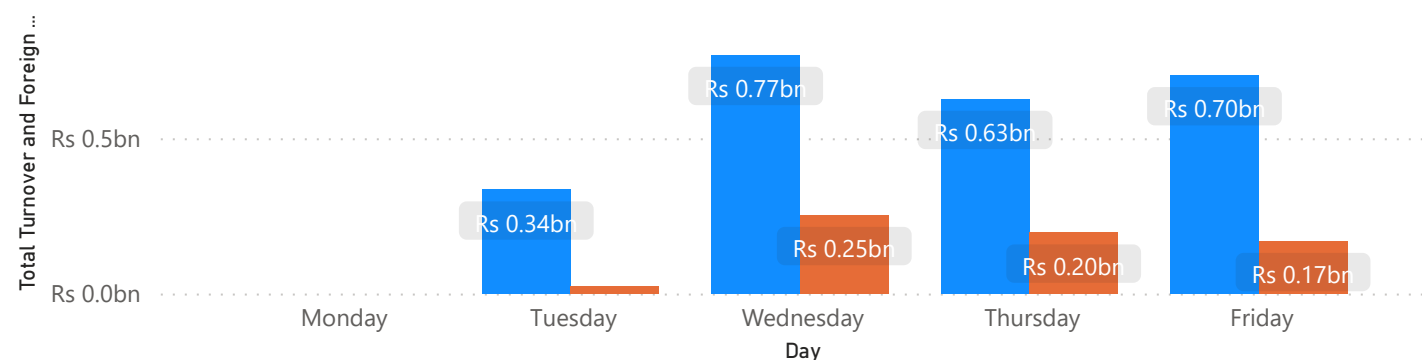
Turnover Last Week

11.90%

% Change

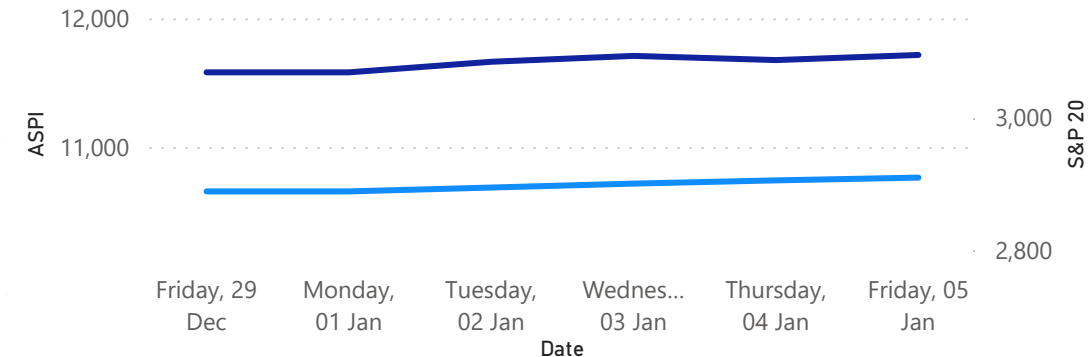
Daily Turnover

● Total Turnover ● Foreign Turnover

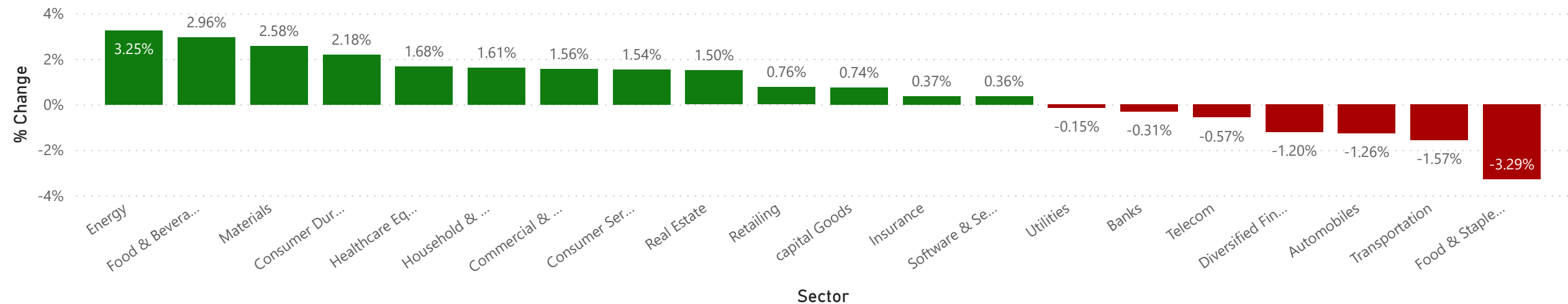


ASPI and S&P 20 by Date

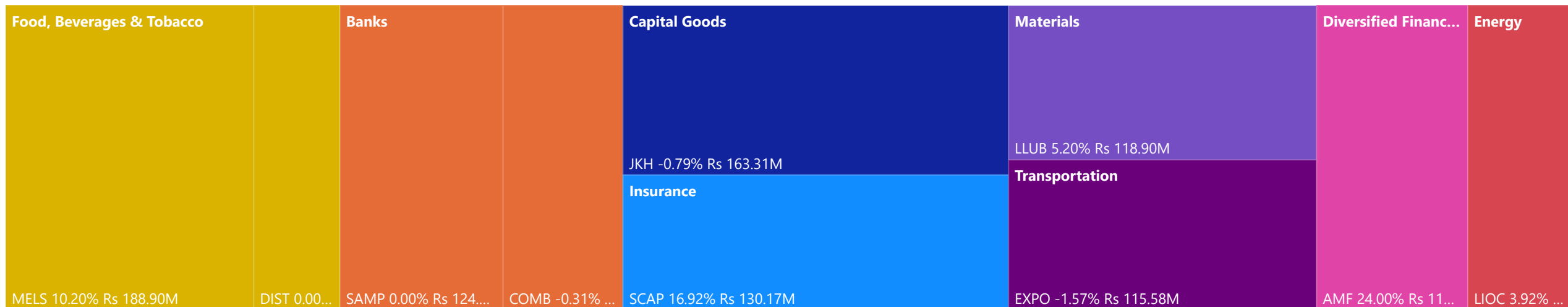
● ASPI ● S&P 20



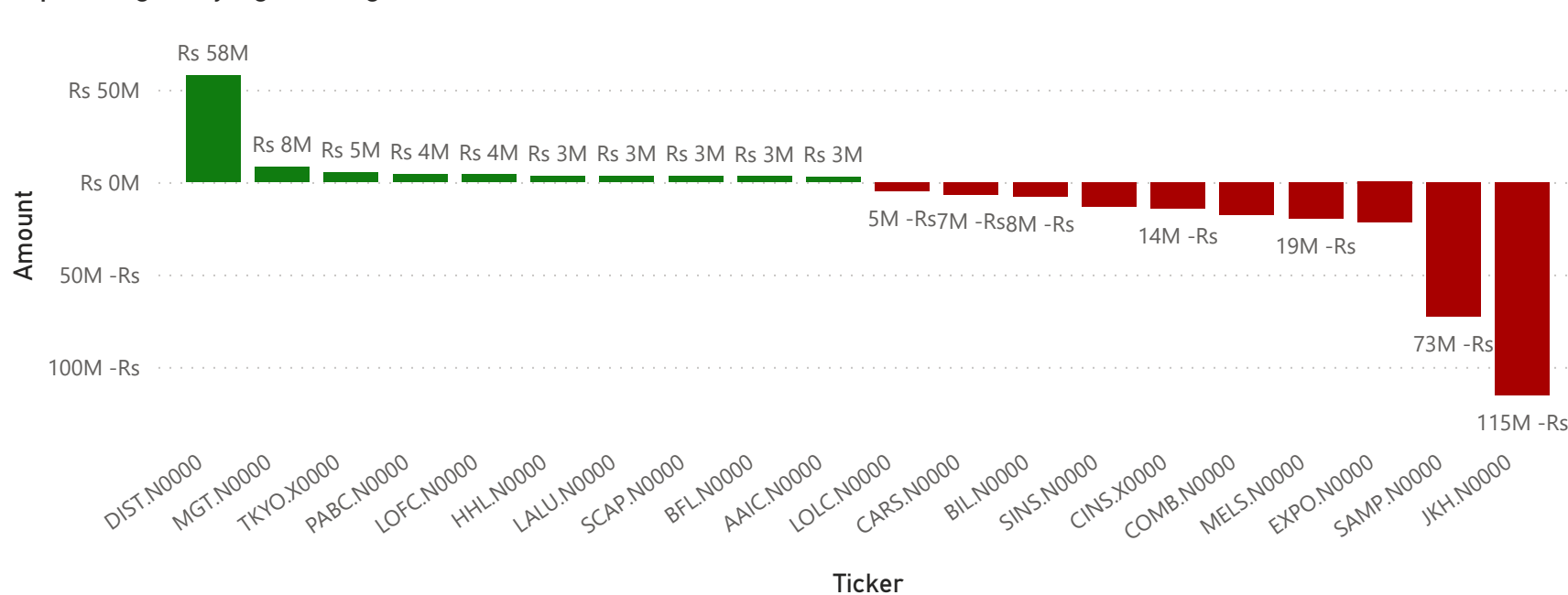
Performance by Sector



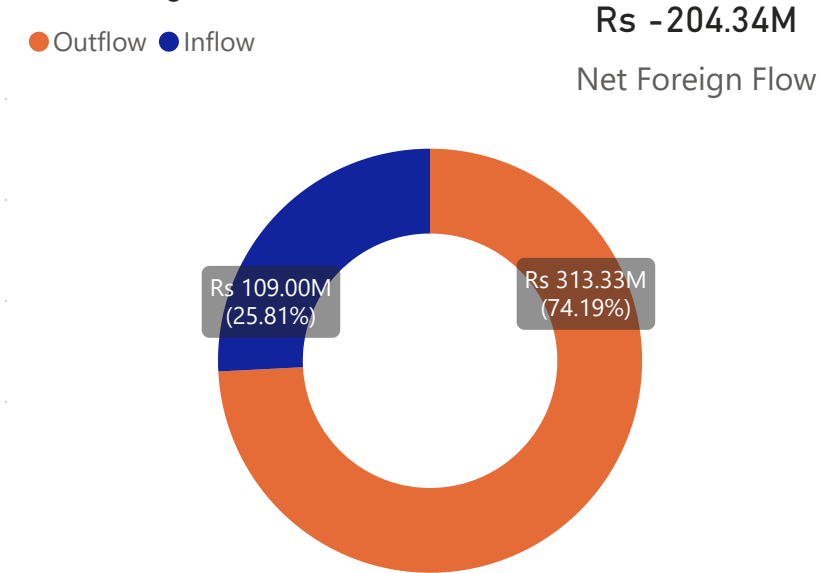
Top Weekly Turnovers and % Change



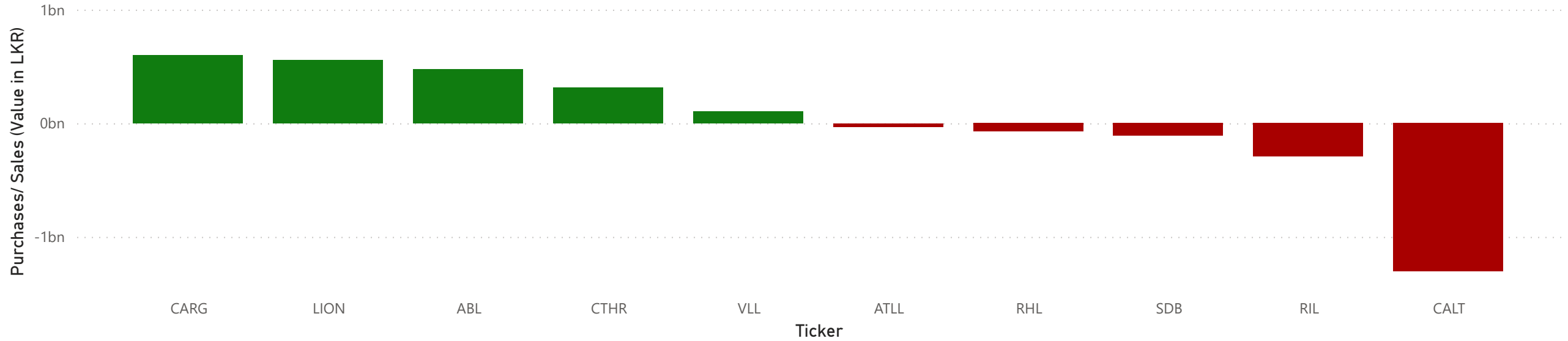
Top Foreign Buying/ Selling



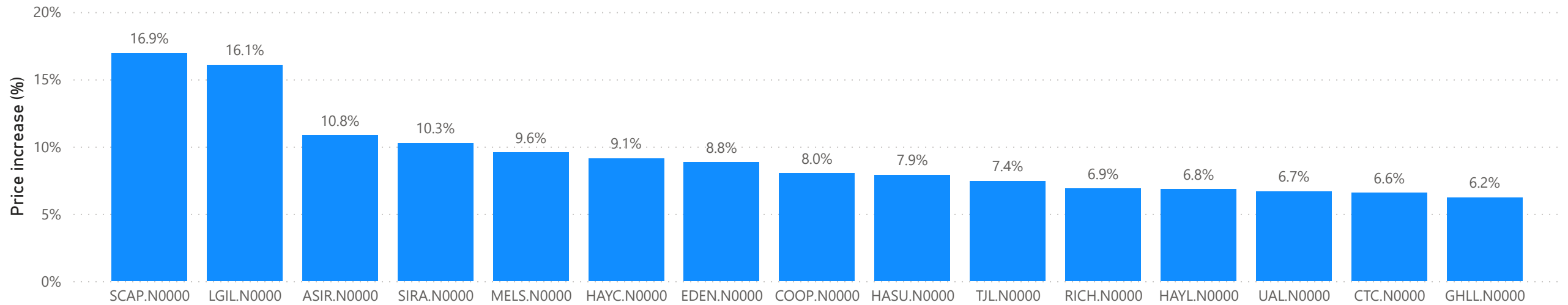
Net Foreign Flow



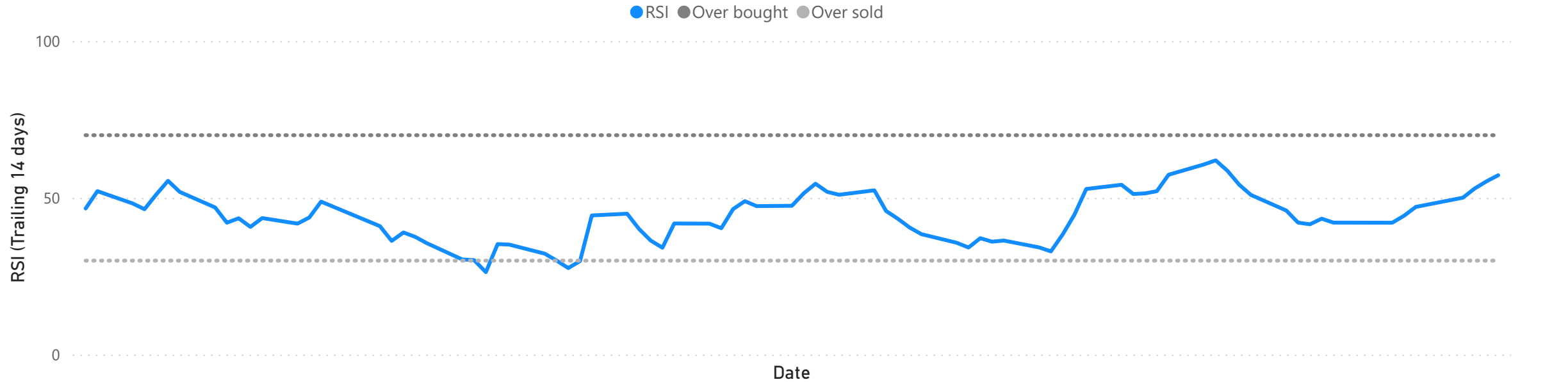
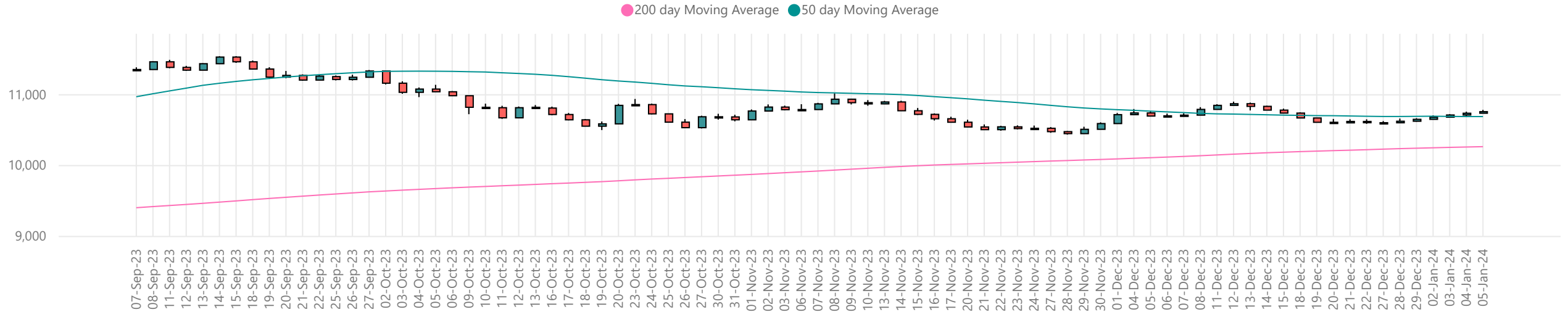
(Trailing 90 days) Top insider purchases/ sales



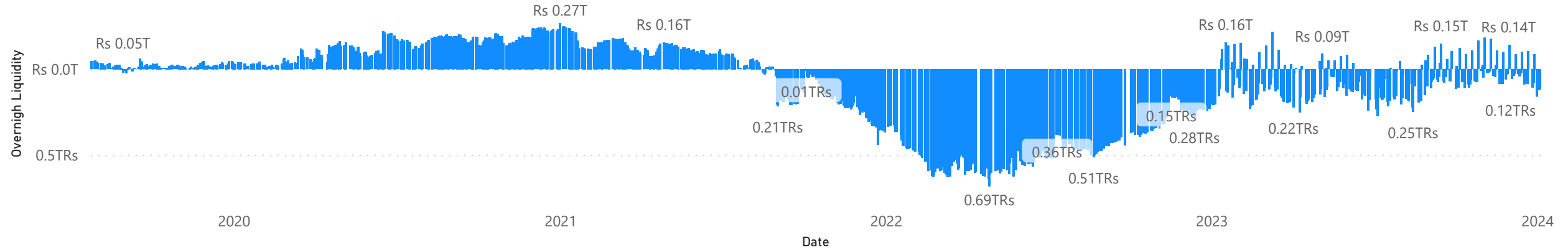
Top 15 - Momentum stocks (10 days)



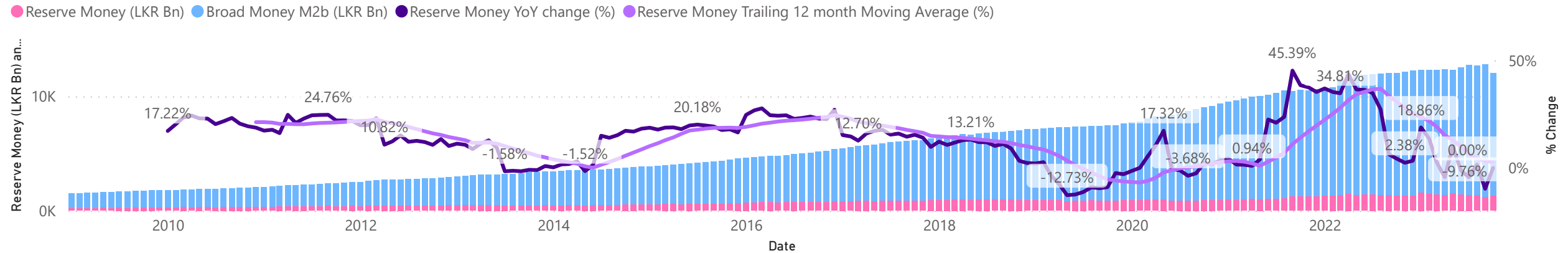
ASPI technical chart (Trailing 90 days)



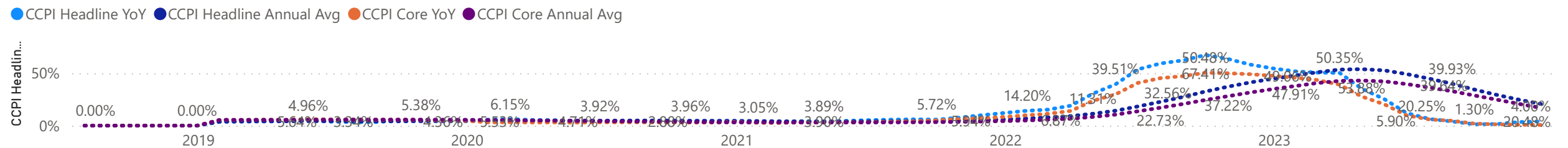
Overnight liquidity



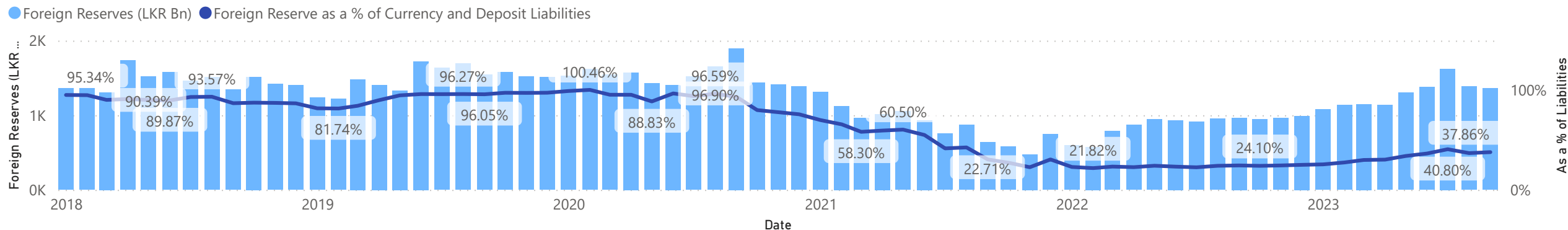
Reserve Money and Money Supply trend



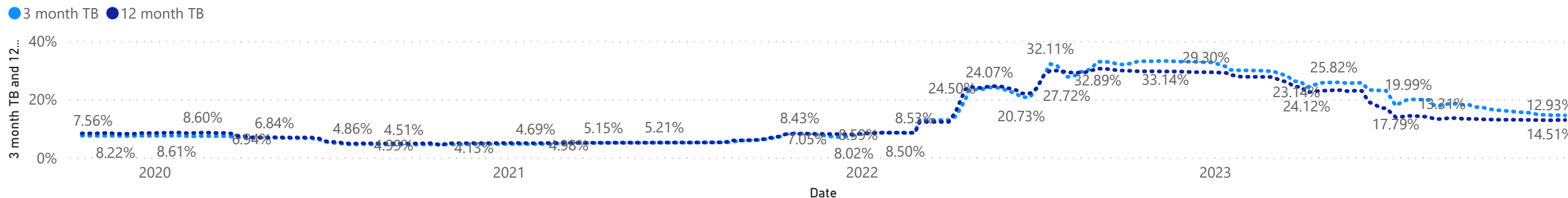
Inflation



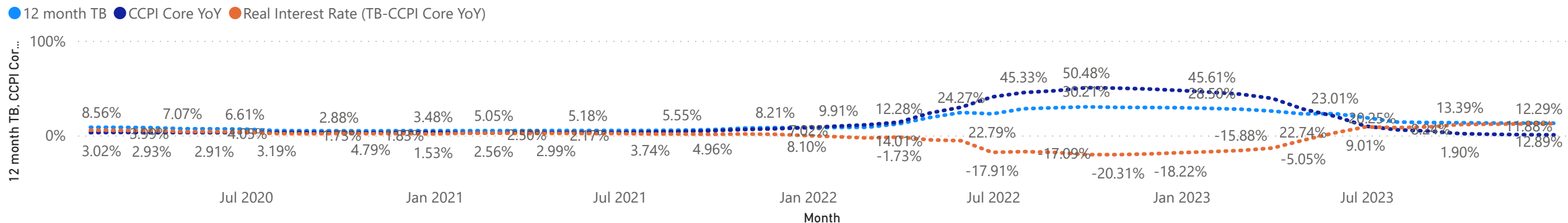
CBSL's Foreign Reserves as a % of Currency and Deposit Liabilities



Interest rates % p.a.



Real interest rates % p.a.



Energy	Unit	Price	Weekly	YoY
Coal	USD/T	130.90	-10.00%	-67.07%
Natural gas	USD/MMBtu	2.76	9.62%	-18.76%
Gasoline	USD/Gal	2.11	0.21%	-6.25%
Crude Oil	USD/Bbl	72.61	1.34%	-1.93%
Brent	USD/Bbl	78.03	1.28%	-0.92%

Agriculture	Unit	Price	Weekly	YoY
Cocoa	USD/T	4,268.00	1.72%	63.84%
Coffee	USd/Lbs	185.90	-1.27%	17.44%
Tea	USD/Kgs	2.76	-11.54%	-12.10%
Rice	USD/cwt	16.93	-2.20%	-4.73%
Corn	USd/Bu	466.41	-1.03%	-28.68%
Wheat	USd/Bu	616.42	-1.84%	-17.09%
Rubber	USD Cents / Kg	152.80	-2.11%	15.32%
Palm Oil	MYR/T	3,681.00	-1.08%	-9.16%
Canola	CAD/T	623.50	-4.37%	-27.36%

Metals	Unit	Price	Weekly	YoY
Silver		22.99	-3.26%	-3.48%
Copper		3.80	-2.09%	-2.86%
Steel		3,892.00	-0.92%	-2.63%
Gold		2,038.19	-1.18%	9.24%
Iron		145.00	1.75%	25.00%

LKR	Price	Weekly	YoY
USDLKR	322.50	-0.40%	-11.16%

Currency	Price	Weekly	YoY
AUDUSD	0.67	-1.92%	-2.85%
EURUSD	1.09	-1.12%	2.53%
GBPUSD	1.27	-0.60%	4.63%
USDCNY	7.16	0.55%	4.89%
USDJPY	145.34	3.04%	10.05%

Asia	Price	Weekly	YoY
USDPKR	276.03	-1.76%	21.36%
USDBDT	109.50	0.00%	5.80%
USDKRW	1,317.71	1.80%	5.12%
USDTHB	34.72	1.08%	2.75%
USDINR	83.13	-0.08%	1.04%
USDPHP	55.57	0.33%	0.10%
USDHKD	7.81	0.03%	0.06%
USDAED	3.67	0.00%	0.00%
USDSAR	3.75	0.02%	-0.20%
USDSGD	1.33	0.93%	-0.24%
USDQAR	3.65	0.15%	-0.68%
USDIDR	15,510.00	0.75%	-0.77%

Turnover & Market Capitalization

The bourse ended on a positive note compared to last week, with ASPI increasing by 107.45 points and S&P by 26.29 points. Market capitalization increased by 0.69% W-o-W (29.47Bn) to LKR 4,278.40Bn (cf. LKR 4,248.93Bn last week). Total turnover value amounted to LKR 2.44Bn (cf. last week's value of LKR 2.18Bn), while daily average turnover value amounted to LKR 0.61Bn (-16.07% W-o-W) compared to last week's average of LKR 0.73Bn.

MELS was the highest contributor to the week's turnover value, contributing LKR 0.19Bn or 7.76% of the total turnover value. JKH accounted for 6.71% of turnover (value of LKR 0.16Bn) while SCAP contributed LKR 0.13Bn to account for 5.34% of the week's turnover.

Liquidity

Food Beverage & Tobacco was the highest contributor to the week's total turnover value, accounting for 20.27% (LKR 0.49Bn) of market turnover. The industry groups' turnover was driven primarily by MELS which accounted for 38.27% of the sector's total turnover.

Net Foreign Position

Foreign investors were net sellers this week with a total net outflow amounting to LKR 204.34Mn relative to last week's total net inflow of LKR 22.22Mn (-1019% W-o-W). Total foreign purchases decreased by 25.19% W-o-W to LKR 109.00Mn from last week's value of LKR 145.69Mn, while total foreign sales amounted to LKR 313.33Mn relative to LKR 123.46Mn recorded last week (153.78% W-o-W).

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis				ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target	
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)							
BANKS											4.4	0.5		-						
COMMERCIAL BANK [V]	COMBN	95.20	162.70	117.7	17.48	0.57	-0.36	5.4	0.6	4.4	0.5	11%	13%	Buy	-	107.50	50.10	107.11		
COMMERCIAL BANK [NV]	COMBX	82.00	162.70	6.4	17.48	0.57	-0.36	4.7	0.5	4.4	0.5	11%	13%	Buy	-	89.00	40.00	94.75		
HNB [V]	HNB N	167.50	371.77	74.8	40.46	0.53	-0.21	4.1	0.5	4.4	0.5	11%	31%	Buy	-	203.50	75.20	242.21		
HNB [NV]	HNB X	138.75	371.77	15.7	40.46	0.53	-0.21	3.4	0.4	4.4	0.5	11%	31%	Buy	-	169.75	66.50	203.90		
SAMPATH BANK	SAMPN	70.50	130.10	82.7	16.29	0.69	-0.09	4.3	0.5	4.4	0.5	13%	63%	Buy	-	79.20	33.00	84.20		
NATIONS TRUST BANK [V]	NTB N	105.75	184.73	29.2	35.59	0.69	-0.14	3.0	0.6	4.4	0.5	19%	63%	Buy	-	125.00	45.80	123.72		
CAPITAL GOODS											35.9	0.7								
ACL CABLES	ACL N	70.50	102.36	16.9	13.21	2.49	0.32	5.3	0.7	35.9	0.7	13%	-59%	Hold	-	89.70	62.50			
HAYLEYS	HAYLN	76.70	104.36	57.5	2.51	1.39	0.10	30.5	0.7	35.9	0.7	2%	-93%	Buy	-	97.90	63.50	108.00		
HEMAS HOLDINGS	HHL N	70.00	65.19	41.8	7.29	0.73	0.14	9.6	1.1	35.9	0.7	11%	-11%	Hold	-	85.90	56.00			
JOHN KEELLS HOLDINGS	JKH N	189.50	243.44	263.0	4.46	0.44	-0.31	42.5	0.8	35.9	0.7	3%	-78%	Hold	-	200.00	0.00			
COLOMBO DOCKYARD	DOCKN	50.00	94.58	3.6	-131.69	0.34	-0.62	N/A	0.5	35.9	0.7	-139%	-1396%	Hold	-	68.00	48.00			
CONSUMER DURABLES & APPAREL											N/A	1.1			Attractive					
HAYLEYS FABRIC	MGT N	40.40	25.02	16.8	0.32	1.07	0.32	124.7	1.6	N/A	1.1	1%	-97%	Buy	-	49.70	20.00	67.00		
TEEJAY LANKA	TJL N	37.60	44.10	26.9	-0.17	0.35	0.13	N/A	0.9	N/A	1.1	0%	-103%	Buy	-	40.00	28.70			
HELA APPAREL	HELAN	5.00	48.07	6.6	-5.04	N/A	-1.75	N/A	0.1	N/A	1.1	-10%	-832%	Sell	-	9.90	4.70			
DIVERSIFIED FINANCIALS											6.9	0.8								
CENTRAL FINANCE	CFINN	103.00	280.77	23.4	33.14	0.75	-0.24	3.1	0.4	6.9	0.8	12%	-9%	Buy	-	139.75	0.00			
ENERGY											2.5	1.0								
LANKA IOC	LIOCN	106.00	125.09	56.4	43.04	2.48	0.37	2.5	0.8	2.5	1.0	34%	-14%	Hold	-	213.00	94.00	110.00		
FOOD, BEVERAGE & TOBACCO											9.4	1.6								
MELSTACORP	MELSN	92.90	93.85	108.3	9.46	1.07	-0.06	9.8	1.0	9.4	1.6	10%	-44%	Hold	-	93.70	45.50			
DISTILLERIES	DISTN	28.00	1.95	128.8	3.72	0.57	-0.07	7.5	14.4	9.4	1.6	191%	39%	Hold	-	29.00	12.90			

Source : CSE, ASB Research Analysis

* Share price and company valuation is based on CMP as at 05th January 2024. 52W High price and low price, sector PER, & sector PBV are also as of 05th January 2024.

All figures are in LKR, unless specified.

Trailing (12 M) EPS for companies are based on 12 month ended as at 30-Sep-2023.

Acuity Stock Recommendations

	Ticker	Share Price *	Book Value per Share	Market Cap (LKR Bn)	Trailing EPS	Beta	Valuations *				Other Analysis				ASB Stock Rating	Rating Change	52W High Price	52W Low Price	Share Price Target		
							Sharpe ratio	Trailing PER (x)	PBV (x)	Sector PER (x)	Sector PBV (x)	ROE (%)	TTM EPS growth (%)								
INSURANCE											7.2	0.8									
UNION ASSURANCE	UAL N	40.00	36.57	23.6	5.63	0.32	0.16	7.1	1.1	7.2	0.8	15%	55%	Buy	-	45.00	27.10				
HNB ASSUARANCE	HASUN	56.00	60.93	8.4	5.93	0.65	0.14	9.4	0.9	7.2	0.8	10%	-61%	Hold	-	59.00	42.00				
MATERIALS											7.6	1.0									
CIC HOLDINGS [V]	CIC N	64.00	71.22	18.7	12.53	1.19	0.17	5.1	0.9	7.6	1.0	26%	-29%	Hold	-	87.40	57.80				
CIC HOLDINGS [NV]	CIC X	45.00	71.22	3.9	12.53	1.19	0.17	3.6	0.6	7.6	1.0	26%	-29%	Hold	-	59.80	39.20				
DIPPED PRODUCTS	DIPDN	29.00	45.16	17.4	5.14	0.95	0.21	5.6	0.6	7.6	1.0	11%	-62%	Hold	-	35.70	24.50	35.62			
CHEVRON	LLUBN	95.00	35.61	22.8	13.72	0.75	-0.18	6.9	2.7	7.6	1.0	39%	-21%	Hold	-	109.25	78.00				
PGP GLASS CEYLON PLC	GLASN	27.60	9.80	26.2	3.13	1.02	0.22	8.8	2.8	7.6	1.0	29%	34%	Hold	-	28.90	12.90				
EX-PACK	PACKN	12.50	9.34	4.2	2.41	N/A	0.49	5.2	1.3	7.6	1.0	26%	-37%	Hold	-	16.90	12.20				
HAYCARB	HAYCN	68.20	75.85	20.3	11.18	0.39	0.19	6.1	0.9	7.6	1.0	15%	-48%	Buy	-	76.50	51.50	81.82			
REAL ESTATE											9.5	0.4									
PRIME RESIDENCIES	PLR N	6.40	9.54	6.0	0.87	N/A	-0.17	7.4	0.7	9.5	0.4	9%	-80%	Hold	-	9.20	6.30				
RETAILING											N/A	0.6									
SINGER (SRI LANKA) PLC	SINSN	12.00	7.64	13.5	-1.97	1.56	1.10	N/A	1.6	N/A	0.6	-26%	-161%	Sell	-	17.50	8.40				
SOFTWARE & SERVICES											N/A	1.8						Attractive	-		
HSENI BUSINESS SOLUTIONS	HBS N	11.50	6.36	3.2	-0.72	N/A	0.09	N/A	1.8	N/A	1.8	-11%	-128%	Hold	-	17.50	11.00				
HOUSEHOLD & PERSONAL PRODUCTS											31.5	1.5									
B P P L HOLDINGS	BPPLN	20.00	12.30	6.1	0.48	0.95	0.09	41.3	1.6	31.5	1.5	4%	-83%	Hold	-	23.90	18.60				

Source : CSE, ASB Research Analysis

* Share price and company valuation is based on CMP as at 05th January 2024. 52W High price and low price, sector PER, & sector PBV are also as of 05th January 2024.

All figures are in LKR, unless specified.

Trailing (12 M) EPS for companies are based on 12 month ended as at 30-Sep-2023.